

# **EUROPEAN UNION BUSINESS GROUP (EUBG)**

# **TANZANIA**

## **History**

The United Republic of Tanzania and the European Union (EU) have a long standing trade and investment relationship and it is against this background that the idea of creating an EU business group emerged to provide a platform to discuss investment and trade matters affecting EU firms based in Tanzania; and ultimately to support improvement of the business environment of Tanzania.

#### **Mission & Vision**

The EUBG seeks to act as a united voice for the EU private sector in Tanzania in their interaction with the government, to act as a focal point of support and information for companies to understand legislation and policy change, and to support improved trade between the EU and Tanzania.

#### **Quick Facts:**

- Established in 2015
- A network of private sector companies
- Speaking with one voice in Tanzania's business environment
- 96 members
- Representing 15 EU countries across 20 sectors of industries

#### **Actions**

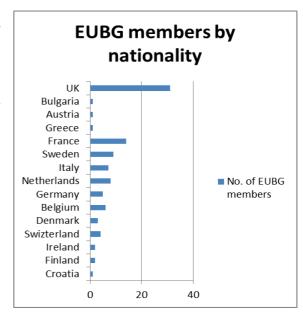
The EUBG participates in several platforms of dialogue with the Tanzanian government with a view to encourage more engagement with the private sector in decision making and new policies and procedures that directly affect the business environment. It also act as a contact point for EU agencies promoting business, available to support incoming investors and looking to promote, facilitate and increase two-way investment, business and trade flows between United Republic of Tanzania and EU markets.

### **Key Achievements**

Since the launch of the group EUBG has:

➤ Built a strong relationship with the Government of Tanzania and key institutions such as the TRA and the Ministries of Finance, Home Affairs (Immigration) and Labour; and with key stakeholders such as the World Bank

➤ Led on dialogue with the TRA, Immigration and Labour, the Prime Minister's Office and the National Economic Empowerment Council, providing opportunity for the private sector to advise and feedback to government on current and developing legislation



- ➤ Built a strong relationship with valued partners: Tanzania National Business Council, Tanzania Private Sector Foundation and fellow National business groups with which regular dialogue and engagement supports a stronger flow of information between all parties. This also allows for opportunities of partnership on cross cutting issues.
- ➤ Hosted a variety of workshops, seminars and networking events supporting the private sector in Tanzania to understand and comply with legislation and providing opportunities for networking within the membership group

The EUBG is a private initiative: its purpose and mission are driven by the needs and interests of its members