

Newsletter from East Africa

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WHAT BELGIANS ARE DOING IN AFRICA

Pieter Huybrechts and Lobke Vermeulen have a special connection with Uganda and opened a new Belgian ViaVia Guesthouse. ViaVia's are meeting places for world travellers. They are intersections between East and West, North and South. http://viavia.world/en/africa/entebbe and https://traveluganda-viavia.com/

Building on recent successes in the Region, Deme has been awarded several new contracts in Sub-Saharan Africa with a total value of approximately **Euro 125 Million t**he Company said. http://www.deme-group.com/news/deme-wins-multiple-contracts-africa

IN A GLANCE

Listed Indian firm Tata housing Development Company plans to raise **Sh15billion** for residential and commercial properties in major Towns in Kenya, Tanzania and other countries. (Business Daily)

The International Finance Corporation (IFC) will invest \$20 million (Sh2.06 billion) in the African local currency Bond (ALCB) fund to help develop local currency capital markets (Business Daily)

UK's development finance institution CDC, and IFC, will invest up to **US\$35 million** in Africa Logistics Properties Holding (ALP), a developer and manager of modern grade-A warehousing, filling an important gap in logistics infrastructure in the region. http://www.cdcgroup.com/Media/News/Press-release-CDC-and-IFC-invest-up-to-US35-Million-to-Support-Kenyas-Economy-through-Modern-Warehousing-Development/

KENYA

<u>www.kenyatenders.com</u> publishes <u>online Public Procurement Information Services such as Tenders Upcoming Projects, Contract Awards and Procurement News.</u>

Nakuru-based Mea Ltd has secured **Sh 1billion** loan from the International Finance Corporation (IFC) for the establishment of a fertiliser granulation plant for East Africa. (Daily Nation)

Kenya has received **19 million Euros** (Sh2.1 billion) to support food fortification as it fights malnutrition. (Daily Nation)

Kenya assessment of sectorial performance for the period 2013/16 and priorities for 201720 can be found on:

- REPORT FOR GENERAL ECONOMIC AND COMMERCIAL AFFAIRS (GECA) SECTOR
- KENYA's MEDIUM TERM EXPENDITURE FRAMEWORK 2017/18 2019/20

In a nutshell: Investment, Industry, Special Economic Zones, SME policy; Cooperatives Development, Trade; East African Community Integration; Tourism

A UN agency has said 1.3 million tourists spent Sh100 billion in Kenya last year, a 17 per cent increase from the previous Sh85billion (Business Daily).

Cash Strapped Pan-African housing financier Shelter Afrique has received a \$5.8 million (Sh580million) cash injection from some of its shareholders. (The Standard)



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Building of the 120km Nairobi-Naivasha standard gauge railway is on course after Kenya secured **Sh155.5** billion from the Exim Bank of China (Business Daily)

Obama's Power Africa Initiative supports the following initiatives::

- Africa's first utility-scale battery storage installation. \$1.1m was set aside for an upcoming solar energy storage facility in Kenya http://www.renewableenergyworld.com/articles/2017/05/ustda-and-power-africa-initiative-award-1-1m-for-solar-energy-storage-in-africa.html
- Two Kenya Power Companies have received a **Sh164 million** grant to maximise generation of geothermal and solar electricity (Business Daily)
- The United Nations Industrial Development Organisation is seeking to invest **Sh250 million** in Kenya to fund renewable energy projects that waste matter to generate electricity. (Business Daily)

Kenya will benefit from the **Sh5 billion** global funding to promote the **health** of children under five years. (The Standard)

TANZANIA

Mtwara — World Bank (WB) has poured **130 million US dollars** as a second additional financing for Tanzania Strategic Cities Project (TSCP). http://allafrica.com/stories/201705120636.html

Dar es Salaam — A German Firm Will Spend **\$10 Million** In Selling Inexpensive Off-Grid Systems To Over 800 Households In Arusha, Manyara and Dodoma Regions. http://allafrica.com/stories/201705100483.html

RWANDA

A Us Firm, Bext, Has Raised \$1.2 Million to streamline coffee marketing through block chain technology and help farmers in Rwanda and democratic Republic of Congo get fairer prices for their produce (The East Africa)

The Agricultural Export Development Board of Rwanda (NAEB is launching a call for proposal to investors interested in leasing or fully acquiring Bella Flowers - a 35Ha flower farm with 20Ha under production and is also proposing flower development on: Nyacyonga (15 Ha) and Gishari (65 Ha).

Small business operators are set to benefit from a \$1 million (about Rwf843 million) grant from the MasterCard Center for Inclusive Growth. The grant will be rolled out over a period of three years in partnership with the African Entrepreneur Collective (AEC), locally known as Inkomoko, the organisation said in a statement. www.newtimes.co.rw/section/article/2017-04-28/211439/

The UK through its development agency DFID is funding the Rusizi Cross Border market facilities with a \$2.2 million grant through Trademark East Africa (TMEA).

ETHIOPIA

China granted **\$8 million** to the United Nations World Food Programme WFP to strengthen WFP's life-saving nutrition support for children and women in Ethiopia. http://allafrica.com/stories/201705010697.html

UPCOMING TRADE EXHIBITIONS & CONFERENCES

FIT is considering an info booth at the 5th edition of Medic East and Medlab East Africa 2017 held at the Oshwal Centre, Nairobi, Kenya on October 3-5, 2017. https://www.mediceastafrica.com/en/home.html Belgian expressions of interest can be addressed to this office.

The 3rd Uganda International Oil and Gas Summit, organised by the Global Event Partners Ltd will take place from **27 - 29 September 2017** at the Kampala Serena Hotel in Kampala, Uganda. https://lotimes.com/uganda-international-oil-and-gas-summit



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