

Newsletter from East Africa

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IN A GLANCE

Kenya is among East African Countries set to benefit from **Sh.3.6 billion (30 million Euros)** from the European Union for fighting poaching. (The Standard)

KENYA

Nairobi- based Direct pay Online Group (DPO) has received a second investment of **\$5million** (**Sh500 million**) from UK based private equity fund Apis partners. (Business Daily)

Courier firm Sendy has received **Sh207.6** (**\$2million**) in equity investment from Dutch impact fund DOB Equity and CFAO Group, a multinational firm that is a fully owned subsidiary of Toyota Tshusho Corporation (Business Daily.)

The African Development Bank (AFDB) has approved a **Sh16.5 billion** (\$160 million) loan for building a second runaway at the Jomo Kenya International Airport (JKIA) (Daily Nation)

The Nairobi County government is set to receive **Sh650 million** from the World Bank for Construction of Mwariro and Karandini Markets (The Standard)

A Bangladesh Pharmaceutical firm has started building a **Sh7.74 billion** (\$75 million) plant initially for production of drugs for non communicable diseases such as HIV/AIDS, malaria and tuberculosis. (Business Daily)

Canada will provide **\$15 million** to support refugees and drought-affected communities in Kenya, Immigration Minister Ahmed Hussen announced Wednesday following a visit to the Dadaab refugee camp in the arid eastern part of the country, near the border with Somalia. http://allafrica.com/stories/201712220186.html

An Indian based solar kits firm has raised \$ 1.05 million (Sh108.2 mil) in equity financing to finance its Kenyan expansion at a time when the source of energy is gaining popularity. (Business Daily)

The county government has received a **Sh101 million** grant from the World Bank and the Danish International Development agency to improve healthcare. (The Standard)

Kenyan firms producing off-grid power can now access capital from a new **Sh10.3 billion** fund that is being set up by the African Development Bank (AfDB) and a group of international financial

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investors. $\frac{https://www.businessdailyafrica.com/corporate/companies/Kenya-off-grid-power-firms-to-gain-from-Sh10bn-fund/4003102-4259498-jphkta/$

Asticom Kenya, a solid waste-to-energy start-up, has landed a **Sh102.56 million** (\$995,000) grant to partly fund a 10-megawatt power plant in Nairobi's Kibera slum. Sustainable Energy Fund For Africa, a multi donor Trust fund managed by AFDB has released the cash to cover the costs of the proposed project full environmental and social impact assessment and detailed engineering (Daily Nation)

Construction of Eldoret Southern bypass is expected to kick off this month. **The Sh6 billion** project funded by the AFDB aims to curb traffic congestion in the region (Business Daily)

UGANDA

The USA has offered Uganda **Shs1.7trillion** (\$436m) in development assistance for 2018, with the bulk going to health sector and the rest distributed to economic development, democracy, human rights, governance, peace and security. http://allafrica.com/stories/201712190196.html

TANZANIA

The African Development bank (**AFDB**) has pledged \$159.32 million for the second phase of the Dar es Salaam bus Rapid Transit system which is expected to start in June 2018 (The East African)

RWANDA

The OPEC Fund for International Development (OFID) has approved a **\$1 million** grant for Energy 4 Impact to develop the small-scale solar irrigation market in Rwanda. https://www.esi-africa.com/news/energy-4-impact-grants-1m-boost-solar-irrigation-

rwanda/?utm_source=Spintelligent+Publishing+mailer&utm_medium=email&utm_campaign=ESI+D_aily+Enews+11+January+2018&utm_term=https%3A%2F%2Fwww.esi-africa.com%2Fnews%2Fenergy-4-impact-grants-1m-boost-solar-irrigation-rwanda%2F

MTN in **Rwf17bn** upgrade to improve connectivity and efficiency the subscribers will soon start enjoying enhanced and more efficient connectivity, thanks to ongoing network upgrade. MTN Rwanda chief executive officer Bart Hofker, said the \$20 million (about Rwf17.2 billion) upgrade will help boost connectivity across the country. http://www.newtimes.co.rw/section/read/227599/

U.S\$ 15 million (about Rwf12.6bn) Abu Dhabi loan will help contribute to the installation of 500,000 off-grid solar PV home systems in Rwanda, providing clean electricity for lighting, mobile phone and radio charging. http://www.newtimes.co.rw/section/read/227631/

ETHIOPIA

The African Development Bank (AFDB) has approved **\$101.46 million** to finance the rehabilitation of Addis Ababa's power infrastructure (The East African)

Awex, the Belgian Walloon agency for investment and export promotion is planning to lead a fact finding mission to Ethiopia mid-May 2018. The other Belgian trade agencies will partner in the project. More information from Nairobi@belemb.eu



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