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MISSION

Belgian Business Mission to Kenya & Uganda with a focus on Construction from **03-09 November 2019**.
Details from Nairobi@hub.brussels

IN A GLANCE

The African Development Bank re-affirmed its intention to boost economic and regional development on the African continent when its Board of Directors approved a **\$300 million** support facility for the Eastern and Southern African Trade & Development Bank (TDB) <https://www.esi-africa.com/industry-sectors/business-and-markets/comesa-secures-300m-for-economic-and-regional-development/>

East African Breweries Ltd (EABL) is investing **Sh22 billion** in renewable energy, which is expected to eliminate the use of heavy fuel oil in its production processes.
. <https://www.standardmedia.co.ke/business/article/2001336084/metropolitan-sacco-gets-new-ceo>

KENYA

Credit Bank is set to receive a **Sh824 million** from African Development Bank (AFDB) for onward lending to small and medium-sized enterprises (SMEs)

The World Bank will dish out **Sh.1.5 billion** to 750 businesses that will emerge as winners in the just launched 10- week online competition, MbeleNaBiz (Daily Nation).

Sony Nyanza Sugar (Sony Sugar) is seeking more than **Sh300 million** capital injection from unnamed investors to carry out repairs of machinery whose condition is blamed for dismal output. (Daily Nation)

The World Bank, through the National government, has given out a grant of Sh **111.5 million** to a non-governmental organization (NGO) for the implementation of various agricultural activities in 20 wards of Homa Bay County. (MYGOV)

Non-governmental Body Child fund Kenya will spend **Sh5.5 billion** in the next three years on projects tailored to benefit the youth and children. (Daily Nation).

Isiolo abattoir will benefit from **Sh800 million** funding from the World Bank in efforts to boost livestock trade. (Daily Nation)

Logistics solutions firm Pewin Group has inked a **Sh 7.3 billion** deal with a Belarussian agricultural machinery maker Afrade DMCC to put up a local tractor assembly plant. (Daily Nation)

An Austrian Bank will fund a **Sh800 million** water Project in Mokubo village in Bomachoge Chache. Unicredit Bank has signed an agreement to finance the Mokubo water project that will pump out 1 million cubic metres of water each day and serve residents in two neighbouring constituencies Bomachoge Borabu and South Mugirango.(The Standard)

South Africa Retailer **Game** has invested about **Sh1 billion** in its third outlet in Kenya, which was opened in Kisumu. (Daily Nation)

United Bank of Africa (UBA) Kenya has entered into a financing agreement of upto **\$125 million (Sh12.7 billion)** with **Export Trading Group (ETG)**. (The Standard)

American multinational pharmaceutical firm **Johnson & Johnson** has teamed up with a private equity firms to buy out Naivasha -based South Lake Medical Centre in a deal valued at nearly **Sh100 million**

Australia's Western Sydney University is injecting **Sh14.4 million** into an agri-business tech-platform pilot to understand what Nairobians eat and the link to life style diseases. (Daily Nation)

UGANDA

The United Kingdom has boosted Uganda's fight against malaria with **Shs206b** for a period of five years. The funds that will be channelled through **United Nations Children's Fund (UNICEF)** will support 26 districts and build national capacity to respond to the disease. <https://allafrica.com/stories/201907310104.html>

The county, through the **World Bank**, is set to start constructing a **Sh60 million** cross-border fish market at the Busia border after the contractor signed a tender agreement last Friday. <https://www.standardmedia.co.ke/business/article/2001334303/traders-give-way-for-sh60m-fish-market>

RWANDA

Rwanda and the **World Bank** on Thursday signed a **US \$200 million (Approximately Rwf180billion)** credit financing agreement to support promote quality basic education, which is necessary for human capital development. <https://allafrica.com/stories/201908020064.html>

The Rwandan government is looking for new investors to buy its stake in the struggling Cement maker **Cimerwa** after the majority shareholder, South Africa's Pretoria Portland Cement (PPC) Group failed to make a bid. (The East African)

TANZANIA

Cross Boundary Energy Access (CBEA), Africa's first dedicated fund for commercial and industrial solar power (PV), has recently announced its first transaction to finance 60 mini-grids in Tanzania. The project is in partnership with Powergen Renewable energy, one of the leading mini-grid developers and operators in Africa. **CBEA's initial USD 5.5 million** investment will fund 60 mini-grids providing solar power to 34,000 people in rural homes and businesses in Tanzania. <https://www.tanzaniainvest.com/energy/60-solar-pv-mini-grids#>

The government of Tanzania has signed a **US \$265m** contract with two **Chinese contractors** for the construction of a 3.2km long bridge on Lake Victoria, to facilitate trade among countries in the East African regions. <https://constructionreviewonline.com/2019/08/tanzania-to-build-us-265m-bridge-on-lake-victoria/>

ETHIOPIA

The African Development Bank (AfDB) has approved a **\$98 million** financial package for Ethiopia for a road transport corridor project to neighbouring Djibouti, it said late on Tuesday. <https://www.theeastafrican.co.ke/business/Afdb-approves-financing-for-ethiopia-djibouti-road/2560-5226454-q55eh4/index.html>