

Newsletter from East Africa

Disclaimer of liability: The purpose of this newsletter is to forward information our office collects from different sources. It's a private and internal document sent to selected Belgian companies only. This document cannot be re-disseminated, published, recopied, quoted or go public. Neither the Embassy of Belgium, nor the Belgian Trade Agencies nor the office based in Nairobi, nor any of their employees, nor any company or person mentioned on the following pages, makes any warranty, express or implied, including the warranties of merchantability and fitness for a particular purpose, or assumes any legal liability or responsibility for the accuracy, completeness, or usefulness of any information, apparatus, product, or process disclosed, or represents that its use would not infringe privately owned rights.

October 2019 Issue No 86

MISSION

Belgian Business Mission to Kenya & Uganda with a focus on Construction from <u>03-09 November</u> <u>2019</u>. Details from <u>Nairobi@hub.brussels</u>

The Big Five Construct Expo Will take place on the 05th - 07th November 2019 at Kenyatta International Convention Centre Nairobi. Belgium Trade Commission will have a booth at the fair+

IN A GLANCE

The East Africa Business Council has received \$3.2 million from Trade mark East Africa to tackle Trade Barriers in the region. (The East Africa)

The European Commission is mobilising \$55.9 million for emergency humanitarian funding to help people hit by drought in four countries in the Horn of Africa. The humanitarian aid package goes to Somalia as \$27.9 million, Ethiopia receives \$22.3 million, Kenya \$3.3 million and Uganda \$2.2 million to fight famine. https://allafrica.com/stories/201908300327.html

KENYA

Four global lenders have pumped **Sh15 billion** into two Solar plants in Kenya making it the latest investment in renewable energy in the country. The project will be co-funded by the European Union's European Invenstment Bank (EIB) ,the Dutch Entrepreneurial Bank, Denmark's Frontier Energy, DL Group of Compagnies and Paramount Bank. (Daily Nation)

More than 2,000 families and 5000 livestock will benefit from **Sh23 million** water project in Kajiado Central in the wake of biting drought in the region. The Enkeseruna / irmotiok water project has been funded by World Bank in partnership with Kajiado county government. (**Daily Nation**)

Victoria Commercial Bank has secured a **Sh 1 billion** five-year loan from Swedish Investment Fund for emerging markets (SIFEM) as it intensifies debt funded growth. (Daily Nation)

Kenya Private Sector Alliance (KEPSA) has received a \$1.5 million (Sh154.5 million) cash funding from the Trade Mark East Africa (TMEA) to boost its activities. The Standard

The national government, in collaboration with African Development Bank (AFDB), is set to implement a **Sh981 million** water and Sanitation project in Siaya County. (Daily Nation)

Nairobi-based Healthcare diagnostics Company Ilara Health has raised **Sh75.8 million** in seed funding from local and foreign venuture capital firms for local expansion.(Business Daily)



Trade Commissioner





Newsletter from East Africa

The Italian government plans to fund the second phase of the Malindi Integrated Social Health Development Programme to the tune of **Sh800 million**. Coast Development Authority (CDA) said the programme in Ngomeni, Malindi, would involve construction of roads, irrigation schemes and support to education. https://www.standardmedia.co.ke/article/2001340359/italy-to-fund-sh800m-social-health-projects-in-malindi

Animal health company **Cooper K-Brands** has set up a **Sh700 million Indusrial park** at Tatu City in Ruiru, as it eyes the local agricultural and dairy market to boost revenues.(Business Daily)

Juhudi Kilimo Microfinance, a Kenyan microfianance institution, has raised **Ksh 252.2 million** (\$2.5 million) in equity capital from Incofin CVSO a fund managed by Belgium-based Incofin Investment Management, for an undisclosed stake. (The East African)

Standard chartered Bank Kenya has set aside **Sh20 million** to support this year's search for women led technology start-ups. (Daily Nation)

Kenya is set to construct the first hybrid power plant in Africa Meru County. This is after the signing of a **US\$145m** deal between investment Authority (**KENINVEST**), the Meru county government and global renewable energy developers Windlab and Eurus Energy.

https://constructionreviewonline.com/2019/09/kenya-to-construct-first-hybrid-power-plant-in-africa/

Komaza, a forestry company that partners with Smallholder farmers in Kenya to plant trees for sale, is among the first beneficiaries of **Sh20.6 billion** (\$200 million) concessional loans lined up for green businesses in seven counties by US based non-profit conservation International (CI) (Business Daily)

UGANDA

The government of Uganda is set to connect 15,000 Households to the National Grid by the end of this month in a **US \$5M** project funded by the World Bank.. https://constructionreviewonline.com/2019/09/uganda-to-connect-15000-households-to-the-national-grid-by-end-of-september/

TANZANIA

Tanzania's Dar es Salaam Institute of Technology (DIT) received **US \$16m** from the World Bank for construction of regional flagship Information and Communication Technology (ICT) centre. https://constructionreviewonline.com/2019/09/tanzania-receives-us-16m-for-construction-of-ict-centre/

The government of Tanzania is set to receive **US \$180m** loan from the African Development Bank for the construction of the Dodoma City Outer Ring Roads. The funds will go towards construction of 110.2km of roads to 'bitumen standard,' as well as the development of social infrastructure. https://constructionreviewonline.com/2019/08/tanzania-to-receive-us-180m-for-dodoma-city-outer-ring-roads-project/

The African Development Bank has recently approved a **USD 211 millions** loan for improvements on water and sanitation services to decrease health care costs associated with water-related illnesses in Arusha, Northern region of Tanzania. https://www.tanzaniainvest.com/construction/usd-211-million-loan-from-afdb-for-arusha-water-sewerage

The Tanzania government has signed an agreement for a grant with the **World Bank** amounting to **\$4.5 million** (equivalent to **\$h10.35 billion**) to improve water supply through improved solar pumping systems. https://allafrica.com/stories/201909250229.html



Trade Commissioner

