

Disclaimer of liability: The purpose of this newsletter is to forward information our office collects from different sources. It's a private and internal document sent to selected Belgian companies only. This document cannot be re-disseminated, published, recopied, quoted or go public. Neither the Embassy of Belgium, nor the Belgian Trade Agencies nor the office based in Nairobi, nor any of their employees, nor any company or person mentioned on the following pages, makes any warranty, express or implied, including the warranties of merchantability and fitness for a particular purpose, or assumes any legal liability or responsibility for the accuracy, completeness, or usefulness of any information, apparatus, product, or process disclosed, or represents that its use would not infringe privately owned rights.

MARCH 2019 Issue No 81

IN A GLANCE

Tourism earnings rose more than a third to **Sh157 billion** buoyed by arrivals from Uganda and Tanzania whose visitor numbers raced ahead of the UK. (Business Daily)

Last month the **African Development Bank (AFDB)** announced a **Sh2.52 billion** fund for renewable energy projects in the continent. (The Standard)

Uganda has regained its position as the biggest buyer of Kenyan goods after making orders worth **Sh61.9 billion** from Nairobi last year, fresh official trade data shows. Kampala's rise to the top export market position is at the expense of Pakistan, whose purchase of **Sh59.39 billion** worth of Kenyan goods last year was **Sh4.67 billion** (**7.29** percent) less than its 2017 orders. https://www.businessdailyafrica.com/economy/3946234-5007996-yydsw2/index.html

KENYA

Nairobi is set to receive **62.914 Euro** million (**Sh7.33 billion**) loan from African Development Bank (AFDB) to build a 220 –Kilometre sewerage network and waste treatment plant in Dandora to ease blockage and leakage of waste. (Business Daily)

The European (EU) has committed seven million euro (Sh805 million) to help combat the fall of armyworm across East Africa (The East Africa)

Family- Owned construction materials **Devki Group** has inked a **Sh25.5 billion** deal with Chinese firm **Sinoma Energy** to power its Mombasa- based raw steel processor and the new Athi River cement clinker. (Daily Nation)

Chinese firm Zhongcheng import and Export Co, Ltd has announced the signing of **Sh4.8 billion** contract to build a medical facility in Machakos County. (Daily Nation)

British renewable energy firm **BBOX** has secured **\$ 31 million (Sh3.15 billion)** Investment from the Africa Infrastructure Investment Managers (AIIM) fund its Kenyan expansion. (Daily Nation)

The World's fifth largest charity, **Ford Foundation**, has awarded the **University** of Nairobi **(UoN) Sh 40 million** towards renovation of the Iconic Taifa Hall. (Business Daily)

The **Geothermal Development Company (GDC)** has received a major boost in its efforts to upscale the exploitation of geothermal resources in the country. Geothermal Risk Mitigation facility (GRMF) approved a **Sh1.3 billion** grant to GDC to facilitate the drilling of six geothermal wells and support the development of key infrastructural works at the Baringo – Silali Geothermal project (Business Daily)



Trade Commissioner



Tel + 254 20 4052090

French Development Agency (AFD) has invested **Sh150 million** in Safaricom-backed healthcare app M-Tiba that will go towards growing number of individuals and healthcare providers on the Platform. (Business Daily)

The African Guarantee Fund for small and Medium- sized enterprises (AGF), has received a capital injection of EUR 25million (Sh2.9 billion) from the German government- owned kfW Entwicklungsbank (KFW) Development.

The United Nations project services (**Unops**) has injected **Sh 1 billion** into Kenya's affordable housing programme targeting decent urban living units for low-income earners. (Daly Nation)

Kenya venture capital firm **Africa Tech ventures** has received over **700 million** from the African Development Bank (AFDB) to support Sub- Saharan Africa's innovative start-ups. (The Standard)

Online Trading platform Afrikasokoni raised **Sh 62.5 million** from foreign financiers in the past year to launch its operations in Kenya (Business Daily)

RWANDA

Rwanda has signed a **\$400 million (Sh40.4 billion)** deal to produce bottled gas from Lake Kivu, which emits dense clouds of methane and is known as one of Africa's 'Killer Lakes' (Business Daily)

TANZANIA

Two Italian companies have entered Tanzania's leather sector to take advantage of the large quantities of raw hides and skins produced every year in the country. Toscana Machine Calzature (TMC) and Ital Progetti have signed an agreement with the prisons department and the Public Service Social Security Fund to establish two leather factories in Moshi in Kilimanjaro where they have invested **\$24.5 million** and the two factories will be managed jointly with Karanga Leather Industries Company Ltd in Karanga Prisons.

UGANDA

The government of Uganda has secured **US \$18m** for the construction of the 8km Kabale-Lake Bunyonyi Road and purchase of a ferry that will be transporting people across the lake. <u>https://constructionreviewonline.com/2019/03/uganda-secures-us-18m-for-construction-of-kabale-lake-bunyonyi-road/</u>

AFB signs 270 million € credit facilities with Uganda to support access to clean water and sanitation These two projects will be implemented by National Water and Sewerage Corporation and are in line with Uganda Vision 2040 and the National Development Plan (NDP). https://ug.ambafrance.org/AFD-signs-270-million-EUR-credit-facilities-with-Uganda-to-supportaccess-to

TENDERS

The Wajir Water and Sewerage Company (**WAJWASCO**) hereby invites sealed bids from eligible bidders for the supply and installation of generators.<u>https://cbagroup.com/treasury/treasury/exotic-currencies/</u>



Trade Commissioner



Limuru Road, Muthaiga P O Box 30461-00100 Nairobi - Kenya Tel + 254 20 4052090