

Newsletter from East Africa

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WHATARE BELGIANS DOING IN EAST AFRICA?

Thomas De Beule (C&M Bvba) is specialized in cross cultural projects with Africa and supports Belgian companies who want to sell their products or services on the African market. https://www.facebook.com/Corporate.and.Management

IN A GLANCE

The Federal Republic of Germany has given the East African Community (EAC) 213 million euro, (about \$226,462,000) in grants for the regional integration

Programmes. http://busiweek.com/index1.php?Ctp=2&pI=4498&pLv=3&srI=67&spI=120&cI=15

France will give African countries two billion Euros (\$2.1billion) over the next four years to develop renewable energy and replace the fossils fuels that drive global warming, President Francois Hollande said. (Daily Nation)

The Government of Japan has offered an **11.8billion** Japanese Yen (**Sh210billion**) loan for the Kenya Tanzania Power Interconnection Project. http://www.thecitizen.co.tz/News/Sh210bn-for-Kenya-TZ-power-project/-/1840340/2999178/-/b0jkwv/-/index.html

KENYA

About 104,000 farmers in 11 arid and Semi Arid counties will benefit from **Sh6.3billion** advanced to Kenya to improve small scale agriculture production; the African Development Bank (AFDB) has approved a **\$39.5 million** loan for the project while a further **\$24million** will be issued as a grant from the Global Agriculture and Food Security Programme. (Business Daily).

Kenya Power has received a **Sh6billion** loan from French fund AFD to finance the expansion of its electricity transmission network (Business Daily)

Kenya has borrowed **Sh4.3billion** (\$39.55 million) from the African Development Bank to finance small-scale irrigation and value-addition projects. (Daily Nation)

The World Bank in conjunction with the County Government of Kajaiado will spend more than **Sh60million** to construct a modern Market in Kitengela. (The Standard).

The County Government of Baringo has received a **Sh114 million** grant from the European Union set to establish three meat processing plants in the county. (The Standard)

Tea Farmers have been granted a **Sh5.5billion** 10-year loan from the International Finance Corporation that would be invested in the construction of seven small hydropower plants. (The Standard)



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Denmark has launched a **Sh15billion** project that will help expand infrastructure and increase efficiency at the port of Mombasa. (Daily Nation)

Canada has announced a **Sh2billion** fund to provide training for the small businesses in Kenya.

ARM Cement is seeking to raise \$125 million (12.7billion) from a strategic investor who is expected to take a controlling stake in the company once it converts the preference shares it is allotted in the securities Exchange –Listed firm (Business Daily).

Germany has donated **Sh1.4million** to rehabilitate a sewer line that has been draining Sewage into Lake Nakuru (Daily Nation).

A UN agency has secured **Sh1 billion** (**\$10m**) to help farmers in Kenya to access markets for their produce. Food and Agriculture Organization (FAO) says the funds from the European Union will be used in an ambitious programme that links farmers in rural Kenya to their market.

UGANDA

Uganda has received a **1million Euros** (**1.5million**) grant from the United Kingdom to support women and Children affected by the ongoing El Niño rains. (East African)

TANZANIA

Tanzania has signed a **\$346.9million** loan with the African Development Bank (AFDB) to build new roads to help transform it into a regional trade and transport hub. (Business Daily)

Energy Access Ventures a Nairobi and Paris-based impact investment firm has made a **\$25million** (**\$h2.6billion**) equity injection for an undisclosed stake off-Grid Electric (OGE).

China has lent Zambia and Tanzania **\$22.4million** to buy locomotives and rolling stock for a railway that carries copper to Tanzania's Indian Ocean port of Dar es Salaam. (Business Daily)

RWANDA

The World Bank's Board of Executive Directors has approved a \$95million International Development Association (IDA)* credit for the Rwanda Electricity Sector Strengthening Project (RESSP). The financing will help the government to increase electricity access and enhance the operational efficiency of the energy utility. http://www.worldbank.org/en/news/press-release/2015/12/14/world-bank-group-to-support-increased-access-to-electricity-in-rwanda

19 Rwandan Civil Society Organizations (CSOs) received grants totalling \$620,000 (Rwf 460 000 000) as part of the ongoing programme "Strengthening CSOs for Responsive and Accountable Governance in Rwanda." Recipients operate in the field of human rights, gender, civic education, social protection, citizen engagement, and women /youth/self-employment/culture promotion. http://www.rw.undp.org/content/rwanda/en/home/presscenter/articles/2015/12/18/one-un-and-government-of-rwanda-award-620-000-in-grants-to-civil-society-organizations.html



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