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Upcoming events with Trade Commission

Trade Commissioner will attend www.wallonia-export-invest-fair.be on 28-29 April in Louvain La Neuve,

Trade commission will have an info booth at **construction fair** www.expogr.com/buildexpokenya/ 04-06 June, An info booth is where the Trade Commission displays catalogues and small samples of Belgian companies interested to test the reactions of the local market, Catalogues can be sent through the FIT, AWEX or BI&E.

IN A GLANCE

The European Union has announced **17million Euros (1.9billion)** in aid for Kenya to deal with the **refugee problem**. The EU humanitarian implementation plan for 2016 means that Kenya, Somalia and Ethiopia will share out the **77million Euros (Sh8.6 bn)** in assistance targeting about **1.7million** refugees. (Daily Nation)

The European Union (EU) has signed a **4.485 million Euros** technical corporation facility to support the implementation of **regional integration** programmes in the Eastern, Southern Africa and India Ocean (EA-SA-IO) region. <http://allafrica.com/stories/201602191302.html>

Taxes on goods imported through Kenya but destined for other countries will be paid in Mombasa in new changes to tackle diversion of transit cargo.

<http://www.standardmedia.co.ke/business/article/2000191128/importers-to-pay-tax-on-transit-cargo-in-mombasa>

KENYA

Belgian Company **CMI-BALTEAU** signs a **1,7 Billion Ksh** contract for rehabilitation and expansion of water production sites of Maseno, Mbale, Kaimosi in Vihiga County. <http://www.mygov.go.ke/?p=6343>

Kenya has announced financial incentives to try to **get international tour operators back to its coastal resorts** where business has dropped dramatically following terrorist attacks.

http://www.travelmole.com/news_feature.php?news_id=2019951

KENGEN, the electricity generating agency has secured a **Sh38 billion** loan from Japan to fund a new Geothermal **power plant** in Olkaria. <http://www.standardmedia.co.ke/business/article/2000190206/kengen-secures-sh38b-loan-from-japan-for-new-plant>

Baringo is among four Counties that will benefit from a **\$4.46 million (Sh455million)** WFP initiative to improve **food security**. The other counties are Wajir Marsabit and Samburu (The Star)

The construction of the 510 kilometer Kenya-Tanzania electricity transmission line is expected to commence in May, this is according to Kenya Electricity Transmission Company Acting CEO Fernandes Barasa.

Kenya has signed a **Sh6.23 billion** financing package with the African Development Bank (AFDB) to **fund small scale Irrigation projects** across 11 counties. The money will be used to set up irrigation schemes on nearly 8,000

acres of land across the country and improve market access. The facility is part loan (**3.95 billion**) and part grant **Sh 2.28 billion** with the loan to be repaid in 25 years.

The European Union has given the Taita Taveta government a **Sh100million** grant to set up a **banana processing plant** (The Standard)

A regional bank has increased its stake in a Nairobi **based pan-African housing lender**. The African Development Bank (AFDB) board last weekend approved a **Sh836.4 million** equity investment in Shelter Africa, raising its shareholding (Daily Nation)

IFC, a member of the World Bank Group, announced today that it will provide a **\$105 million** loan to the Co-operative Bank of Kenya (Co-op Bank) **to support lending to SME's, women entrepreneurs and the housing sector**. <http://ifcextapps.ifc.org/ifcext%5CPressroom%5CIFCPressRoom.nsf%5C0%5CCA8EB736425E2A6285257F37003FC343>

UGANDA

The African Development bank (AFDB) has approved a **\$76.7 million** loan to support **farm incomes, rural livelihoods, food security and climate resilience in Uganda** (The East African)

A **10MW solar PV plant** to be constructed in Uganda's eastern town of Soroti will be the largest solar PV plant in East Africa and is expected to provide clean electricity to 40,000 local households.

The **US\$ 19m** project was initiated by a consortium of European **clean energy** companies, solar EPCs and financing institutes who are working together to make plant operational by July this year. Belgian **Clean Power Company**, Eren RE and African development specialists **Access Energy Group** are also part of the project. <http://constructionreviewonline.com/2016/02/uganda-constructs-largest-solar-pv-plant-in-east-africa/>

TANZANIA

The UN office in Tanzania has said that **\$11million** of the \$100 million has been allocated to respond to the urgent needs of **refugees fleeing Burundi**. (The East African)

Exim Bank of China is set to issue **500bn/-** loan to the government for the construction houses for the police force in the country, the House was told yesterday. <http://www.concrete.tv/news/item/3967-tanzania-50-billion-to-boost-police-housing-scheme>

Shanta Gold Ltd has completed a \$5million finance agreement with Sandvik Mining & Construction OY to purchase equipment for the **new Luika mine** in Southwestern Tanzania. (The East African)

RWANDA

Turkish Firm Hakan Mining and Generation Industry and Trade Inc will invest **\$400million (Rwf300billion)** in **80MWs peat-fired** power plant in Southern Rwanda (The East African)

ETHIOPIA

A new 2,000 MW **hydro-power dam** in Ethiopia is set to be launched to help boost manufacturing and industrialization of its agrarian economy. The country is planning to become a regional electricity exporter and Addis Ababa has a vision of raising output to 17,346MW from a current capacity of 2,200MW from hydropower, geothermal and wind sources. Some of the projects are the US\$ 4.1bn Grand Renaissance Dam that will produce 6,000MW of power and the 1,800MW Gilgel Gibe 3 Dam in its southern region.