

Newsletter from East Africa

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WHAT ARE BELGIANS DOING IN EAST AFRICA

Solveig Vinamont promotes WAPA (War-Affected People's Association) a Belgian non-profit association raising funds for small local organizations supporting war victims (ex-child soldiers, widows of war, orphans,...) in post-conflict countries and strengthening skills, competencies and abilities of the people. First project: Gulu, Uganda. www.wapainternational.org

Alexandre Van Enst with three other Belgians partners have opened the Kipling Lodge in a verdant 'jungle estate' on the Nile riverbanks in Uganda. www.thekiplinglodge.com

IN A GLANCE

The African Development Bank approved **USD 245 million** in loans and grants to the Governments of Uganda and Rwanda to finance a transport project that will boost regional trade and decongest traffic from Kampala (Busega) city to Mpigi. http://www.afdb.org/en/news-and-events/article/afdb-approves-usd-245-million-to-finance-uganda-rwanda-transport-project-and-boosts-regional-trade-in-east-africa-15873/

Three Kenyan Universities are among 24 institutions of higher learning in Eastern and Southern Africa to benefit from a World Bank Financing project of **SH14billion** (140million) (Daily Nation)

KENYA

Equity Bank has received a **SH10billion** loan from the Finance Corporation (IFC) for lending to small and medium enterprises (SMES) boosting its war chest of cheaper long- term funds (Business Daily)

Kenya will get a World Bank loan of **Sh111 billion** (**\$1.1billion**) for infrastructure projects in the country's arid northern region the banks vice president for Africa said. (The East African)

Kenya Power has secured a **Sh 50 billion** (\$500 million) long-term syndicated loan guaranteed by the World Bank International Development Association (IDA) to refinance its loans (Daily Nation)

About 300,000 households and businesses will be linked to the national grid after the African Development Bank approved a **Sh13.5 billion** loan for a low cost connection project. (Daily Nation)

The European Union has injected **Sh 3.6 billion** into government's efforts to rehabilitate major water towers in the country. (Daily Nation)

Kenya has signed a **Sh36** billion financing agreement with the World Bank to facilitate **youth employment**, health and education amid concerns over the high level of public debt. http://www.nation.co.ke/business/Kenya-signs-Sh36bn-World-Bank-loan/-/996/3279502/-/s06ojez/-/index.html

TANZANIA

The World Bank approved the Education and Skills for Productive Jobs (ESPJ) Program **USD120m** in Tanzania to promote skills development in its key economic sectors under the WB's International Development Association (IDA)http://www.tanzaniainvest.com/industry/world-bank-wb-espj-project-job-skills



Trade Commissioner





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Tanzania's rural electrification expansion programme is set to receive \$200 million approved by the World Bank, provided by the International Development Association http://www.esi-africa.com/news/tanzanias-rural-electrification-expansion-programme-gets-200m-world-bank/

Tanzania has received support from the UK, aimed at boosting its efforts to mitigate the impact of climate change. The **Sh18 billion** programme is focusing on preparedness for climate change related disasters. http://allafrica.com/stories/201606290616.html

The government of the United States has announced that it will pump **2.650 trillion/- (1.21 billion US dollars)** to Tanzania, just two months after its **foreign aid** agency – Millennium Challenge Corporation (MCC), pulled **472 million USD (nearly 1tri/-)** of funding in protest over alleged suppression of democratic rights. http://dailynews.co.tz/index.php/home-news/50414-us-avails-2-6tri-funding-to-dar

FRANCE, through its International Development Agency (AFD), has granted **65 million Euros** (**about 161.5bn/**) as a concessional loan for the modernisation and extension of the Julius Nyerere International Airport (JNIA) Terminal II built in the 1980s. http://dailynews.co.tz/index.php/home-news/50417-france-pumps-in-161bn-for-jnia-two-revamp

India signed a line of credit of **USD92m** for the improvement of water supply in Zanzibar. The agreement was signed during the visit of the Indian Prime Minister Narendra Modi to Tanzania. <a href="http://www.tanzaniainvest.com/economy/trade/india-credit-water-supply?utm-source=TanzaniaInvest&utm-campaign=3871ab26d7-Newsletter-TI_RSS&utm_medium=email&utm_term=0_f01c7f3637-3871ab26d7-254620341

UGANDA

In East Africa, Uganda's government is set to receive €21 million (\$24 million) from Germany's state-owned development bank, KfW, in concessional funding and grants to enable increased electricity connections http://www.esi-africa.com/news/uganda-kfw-bank-provide-concessional-loans-increased-power-access/

RWANDA

KIGALI, (Reuters) - Rwanda has secured a 18-month, **\$204 million** standby credit facility from the International Monetary Fund to bolster its **foreign exchange reserves**, the IMF said in a statement. http://af.reuters.com/article/rwandaNews/idAFL8N19109P

The Government and the EU signed €200 million (about Rwf173 billion) budget support agreement to fund the ongoing transformation of agricultural sector. http://allafrica.com/stories/201606240033.html

Carnegie Mellon University (CMU) in Rwanda has received a \$10.8 million fund from MasterCard foundation to boost its technology education programme in Africa. http://allafrica.com/stories/201606220564.html

BUSINESS MISSION

Belgian Trade agencies will organize a fact finding mission to Tanzania & Mozambique on the week of 15th November 2016. Belgian Companies interested can register now through Nairobi@belemb.eu

UPCOMING PROJECTS – ON REQUEST ONLY

- Kenya Airport Authority
- Rwanda Power sector



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