

Newsletter from East Africa

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IN A GLANCE

China has donated \$200,000 (Sh432 million) to the East African Community (EAC) secretariat to facilitate talks aimed at ending the political crisis in Burundi.

East African countries want private investors to take up projects worth about \$10billion to fast track economic development and lift millions out of poverty.

The British Government has announced an additional **Sh2.7 billion** (£20 million) for the voluntary return of refugees to Somalia from Kenya. Of this, **Sh529 million** will be spent in Kenya to identify and register Somali refugees who want to return, and provide safe routes of transport from Kenya. https://www.nation.co.ke/news/UK-announces-Sh2-7b-more-for-Dadaab-refugees-repatriation/1056-3390576-9nkxtp/

TANZANIA

The World Bank (WB) signed a Memorandum of Understanding (MoU) with the Government of Tanzania to provide **USD 209m** for the implementation of the country's Rural Electrification Expansion Programme. <a href="http://www.tanzaniainvest.com/energy/rural-electrification-expansion-wb-mou-2016?utm_source=TanzaniaInvest&utm_campaign=dab65bca8e-Newsletter-TI_RSS&utm_medium=email&utm_term=0_f01c7f3637-dab65bca8e-254620341

The World Bank has issued a grant of **Sh576 million** to three public primary schools in the district for the construction of classrooms and toilets. The schools are Ludete, Lutonzo and Nyawilimilwa, according to Geita District education officer Deus Seif. http://allafrica.com/stories/201609080134.html

The United Kingdom government has promised to provide Sh6.3 billion (Pound **2.23 million**) for the September 10 earthquake victims. The money will be used to support the reconstruction of school buildings. http://allafrica.com/stories/201609300716.html

Lagos — Nigerian company, Egbin Power Plc, has expressed interest to invest **630 million** US Dollars (about 1.4trn/-) in construction of a natural gas fired power plant in Tanzania. http://allafrica.com/stories/201609300056.html

The Tanzania-Zambia Railway Authority (TAZARA) needs about **USD250m of investments** in the short term and about USD1.2b in the long term. For this, Bruno Ching'andu, Managing Director at the Authority, called on private investors to partner with TAZARA and achieve the desired investments.Read more at: http://tanzaniainvest.com/transport/tazara-investment-freight-volume

KENYA

The Belgian Deputy Prime Minister and Minister of Foreign Affairs Didier Reynders will visit Kenya from 20th to 22nd November, on his way to Madagascar to attend the summit of the Francophonie. On 21st November, the Embassy will hold its traditional King's Day Reception, in presence of the Minister. Belgian companies are of course welcome, provided they confirm their presence to the Embassy.



Trade Commissioner





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Pharmaceuticals Company Astra-Zeneca and the US president's Emergency plan for Aids relief have announced a \$ 10 million public-private partnership deal to support Sustainable Development Goal three on good health and wellbeing.(The East African)

Kenya has secured **Sh 27.3 billion** from Japan to construct an industrial and Commercial Hub in Dongo Kumbu, Mombasa. (Daily Nation)

Migori County has received Sh **72 million** from the European Union (EU) to use in the fight against malnutrition, which is a major cause of child and maternal deaths in the county (Business Daily)

Parliament has approved a **Sh27.3billion** loan from Japan International Cooperation Agency (JICA) For construction of the second phase of the new Mombasa Port container terminal (Standard)

Kenya has secured a **Sh700 million** grant from the US government to boost the energy sector. (The Standard)

The US Overseas Private Investment Corporation (OPIC) has loaned \$4.1million to Mawingu Networks, a company that offers solar –powered internet access in Kenya. (The East African)

The World Bank will spend **Sh 62 million** to install street lights in the country. The project will be implemented in Voi and Wundanyi constituencies before being extendend to Mwatate and Taveta. (The Standard)

A Kenyan digital payments firm has received more than **Sh 1 billion** in investment from a UK private equity fund. This capital injection from Apic Growth Fund is one of the largest in the technology sector (The Standard)

The Government in partnership with the World Bank, is injecting Sh15 billion into rural electrification to supplement the ongoing Last Mile Connectivity Programme. (Daily Nation)

UGANDA

Nairobi Securities Exchange-listed Uganda power distributor Umeme Ltd is set to receive a **Sh2.5 billion** (\$25million) loan from the International Finance Corporation (IFC) to fund the expansion and upgrade of its distribution network. (Business Daily)

Hima Cement subsidiary of the French Conglomerate Lafarge, has announced it will invest \$40 million in a new plant in the eastern Uganda district of Tororo. The company expects to produce 1 million metric tonnes of Cement annually at the plant, raising its overall output to 1.8 million metric tonnes. (The East African)

RWANDA

The United Kingdom, through the UK Department for International Development (DFID) will launch a six-year project that is expected to help commercialise agriculture in Rwanda. http://www.newtimes.co.rw/section/article/2016-09-27/203917/

PUBLICATION

The business review "Commerce & Industry" <u>www.commerceandindustry.co.ke</u> wants to publish a special edition on <u>Belgian Business in East Africa</u>. Companies interested in advertising can contact <u>invangala.dickson@yahoo.com</u> Publication will take place in December.

BELGIAN BUSINESS MISSION TO TANZANIA & MOZAMBIQUE

B2B meetings in Serena hotel Dar Es Salaam on Monday 14th November and in Southern Sun Maputo on Thurday 17th November. More info from the Trade Commission.



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