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WHAT ARE BELGIANS DOING IN EAST AFRICA

Jimmy Geeraerts and **Gerard Govaerts** run the **advertising agency** RIGHT HERE. The Kenyan agency delivers creative work of international standards. It doesn't matter if it is a small project or a big campaign as long as it can be creative. They offer services like: ATL & BTL Advertising, Design & Development, Research & Strategy, Digital & Social Media, Retail & Shopper Marketing, Events & Activations. www.right-here.com

Olivier de Brouwer works for POLYTRA an international **logistics service provider**, specialized in transport engineering, freight forwarding and customs agencies, with headquarters in Belgium and subsidiaries in Africa. With facilities on the Port of Dar Es Salaam Polytra has proven expertise in 'African Logistics', projects & engineering, 3PL freight forwarding and supply chain management.

IN A GLANCE

Bakhresa Group of Companies which owns one of the largest flour milling plants in Kenya, has invested (\$120million) in a **fruit processing** plant in Tanzania. (Business Daily)

The African Development Bank Last week approved **\$53 million** in new financing for small and new businesses across Africa in a plan to **nurture entrepreneurship** on the continent (The East African)

Britain has set aside **\$30million** to help East Africa exploits its **crude oil and natural gas** discoveries by developing industry legislation and regulation with emphasis on local content (The East African)

KENYA

Belgian government has given Kenya a Kshs 2.4 billion (\$24million) loan to support establishment of County Connectivity system that will also help **budget planning** of county governments. The third phase of the program was signed by Minister Didier Reynders and CS Rotich on 21st of November 2016, (The East African)

Nairobi county government on Monday received **four fire engines, four ambulances, 13 water tenders** and a turntable ladder through Sh1.1 billion Belgium government financing. http://www.the-star.co.ke/news/2016/11/21/city-hall-receives-4-ambulances-4-fire-engines-from-belgian-government_c1459718

Diamond Trust Bank Kenya (DTB) has secured a **\$75million (Sh7.5 billion)** funding, including a \$50 million line of credit for on lending and \$25million subordinated debt, from the African Development Bank (AFDB). (Business Daily)

Dry water Taps are expected to start running again following the roll out of an ambitious project to improve **water infrastructure**. The **Sh2 billion** project funded by the World Bank is being implemented in phases beginning with sealing of water leakages in Nyali and Kisauni (The Standard)

The Board of Directors of the African Development Bank Group (AfDB) on Wednesday, November 9, 2016 approved **US \$391 million** to help finance a major **water and sanitation** program in Kenya. <http://reliefweb.int/report/kenya/afdb-approves-us-391-million-kenya-s-water-and-sanitation-project>

Hashi Energy has inked a **Sh14billion** deal with a Dubai company that will help them undertake massive **United Nations projects** across the continent (The Standard).

Kenya and other African countries are set to benefit from a (Sh1.2 Trillion) facility announced by the African Development Bank (AFDB) to fund renewable energy projects (The East Africa)

The World Bank's investment arm, International Finance Corporation, is seeking to buy a **Sh1billion** stake in **commercial properties** (ALP) (Business Daily)

TANZANIA

The World Bank (WB) plans to inject about **1.6 billion US dollars (3.5 trillion/-)** in grants and soft loans to support implementation of various **development projects** that include energy, agriculture and infrastructure in Tanzania. <http://allafrica.com/stories/201610070469.html>

Royal Dutch Shell and its partners-Pavillion Energy and Ophir Energy have announced the commencement of **gas drilling** off the coast of Tanzania in a **\$ 80 million** investment project. (The East African)

Swala Oil and Gas Tanzania is seeking to raise **\$120 million (Over Sh 250billion)** to **finance material transaction** after recently acquiring an exploration block in Burundi (Business Daily)

UGANDA

Dutch development bank FMO has arranged a **\$14.7-million** senior loan for the financing of the **Tororo solar photovoltaic (PV)** project in Uganda. <http://www.engineeringnews.co.za/article/building-energy-fmo-secure-147m-loan-for-ugandan-pv-project-2016-10-07>

Uganda has received **\$214 million** from Tullow Oil to date in the **settlement of disputed** capital gains tax dues arising from the company's sale of interest in oil blocks in the country. (The East Africa)

In East Africa, the Ugandan government has entered into a finance agreement with the government of Germany, worth **\$84 million** for the development **of power transmission lines**. <https://www.esi-africa.com/news/uganda-obtains-surety-power-transmission-lines-project/>

RWANDA

The International Finance Corporation (IFC) plans to invest **Sh 138 million** in KCB Rwanda to **boost lending to small scale farmers** and improve their lands productivity. (Business Daily)

PUBLICATION

The business review www.commerceandindustry.co.ke wants to publish a special edition on **Belgian Business in East Africa**. Companies interested in advertising can contact inyangala.dickson@yahoo.com

UPCOMING TRADE FAIRS

Cibex - Kenya	15 17 Febr 2017	Construction, Infrastructure Building, Energy
Energy - Kenya	11-13 April 2017	Petroleum Oil and Gas - solar
Build Expo Kenya	20-22 April 2017	Building and Construction
Build Expo Tanzania	24-26 March 2017	Building and Construction
Health HPCE Uganda	02-04 March 2017	Hospital & Medical Equipments
Uganda Trade	18t-20 March 2017	Building & Construction, Printing & Publishing