

Newsletter from East Africa

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WHAT ARE BELGIANS DOING IN EAST AFRICA?

Frederik Vanderhoeven is the Managing Director of the Msambweni Beach House, an exceptional place located along the white sands of the South sea coast of Kenya (a short drive from Mombasa). With incredible views of the coral reef, blessed by sun, breeze and tropical surroundings it offers accommodation and fine cuisine with the kitchen staff thoroughly trained by a celebrity Belgian chef. www.mbh.co.ke and info@mbh.co.ke

Ex-Change Expertise will be in Rwanda from 24 to 29 April 2017 to meet with local companies that need support from experts. Ex-Change Expertise provides experts who help local companies to improve their businesses. No cost is charged to companies, lodging and subsistence must however be provided by the beneficiaries. Contact: Verscoore.Luc@gmail.com More information on www.ex-change-expertise.be

Yvan De Coninck from the Belgian company Zonpunt will Present Belgian Solar Solutions to Kitui County Government on March 24th. The seminar will focus on Rural Solar Electrification for Hospitals, dispensaries, clinics, schools, on Solar Water Purification kits and on Solar Education Transfer for Polytechnics, Training Schools. More information: www.zonpunt.be - contact Richard@zonpunt.be

IN A GLANCE

The eight-nation Intergovernmental Agency on Development (IGAD) has secured a **US \$3.50-million** grant from the African Development Fund (ADF), the concessional window of the African Development Bank Group, to finance the agency's Infrastructure Master Plan (IRIMP). https://www.afdb.org/en/news-and-events/afdb-commits-us-3-50-million-to-igad-regional-infrastructure-master-plan-16711/

A Study on the economic impact of the **EU-EAC EPA** has just been published by the European Commission. http://ec.europa.eu/trade/policy/policy-making/analysis/#_bilateral-regional Analyses on various aspects of EU trade policy to assess impact of EU trade can be found at: http://trade.ec.europa.eu/doclib/html/155363.htm

The World Bank (WB) has announced it will inject upto \$ 1.6 billion (Sh160 billion) to mitigate effects of famine in Kenya and four Sub Saharan Countries (Daily Nation)

KENYA

The European Union has: 1- given the Kisii county government a Sh 110 million grant to set up a banana processing plant (The Standard). 2 - backed initiative to fund renewable energy projects up to Sh1 billion to investors, including those from Kenya (Business Daily) 3- Kenya has received Sh 2.5 billion from the EU to counter the ongoing drought. (The Standard)

Cash strapped African housing financier Shelter Afrique has received a \$20 million (Sh 2billion) cash injection from African Development Bank. (The Standard).

Unilever has signed a partnership with farmers to boost production of canola oil, an edible oil extracted from the seeds of the rapeseed plant, the agreement involves technical assistance and a financial investment of Sh23 million from the partners including SNV a Netherlands development Organisation.



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Kevian Kenya Ltd, the manufacturer of 'Pick N Peel' and Afia juices, has announced an expansion plan which comes with a Sh3 billion loan from International lender Germany Investment and Development Corporation (DEG) for the installation of state of the art equipment at its Thika and Nairobi Plants. (The standard)

The Development Bank of Southern Africa (DBSA) is set to fund the construction of the Lamu-Garissa-Isiolo road at a cost of Sh 60 billion (Daily Nation)

The World Bank is set to fund the replacement of dilapidated water infrastructure in Mombasa county to the Tune of **Sh 2 billion** (Business Daily)

Malindi Airport will get an allotment of US \$ 146 million in the 2017/2018 fiscal year to execute the current expansion works of the facility to global Standards, parliamentary committee on transport and housing said https://constructionreviewonline.com/2017/03/kenyas-malindi-airport-receives-us-146m-expansion-budget/

The US government has committed **Sh8.5 billion** towards civic education and peace building ahead of August General Elections. (The Standard)

Acacia Mining Plc will invest in gold exploration activities in western Kenya http://www.theeastafrican.co.ke/business/Acacia-gold-project-Kenya-2022-/2560-3843928-qgvy8b/index.html

TANZANIA

Meda Tanzania – The local arm of a Canada Headquartered International economic development organisation has launched its **Sh2.2 billion** Project that seeks to finance small businesses. (Business Daily)

The French Development Agency (AFD) has partnered with the confederation of Tanzania Industries (CTI) to launch **Sh 1.2 billion** (\$12 million) fund in the country that will support small and medium sized companies involved in renewable energy. (Business Daily)

Dar es Salaam — the World Bank Group commitment to continue supporting Tanzania was reaffirmed on Monday after it approved \$130 million (Sh275 billion) aimed at financing the Tanzania Strategic Cities Project (TSCP). http://allafrica.com/stories/201703010313.html

UGANDA

Arise; a newly formed investment company has approved a **\$50 million** short term loan for the Development Finance Company of Uganda (The East Africa)

South African real Estate developer Stanlib and local partner chestnut Uganda has announced plans to build a **\$50 million mall in Kampala's Makindye municipality.** (The East African).

Uganda has received **\$24.14 million** from the green climate Fund to support wetland preservation and early warning systems. (The East African)

Kampala — The ministry of Agriculture (MAAIF), in partnership with the World Bank, is rolling out a **\$248m** (**Shs893b**) agricultural project to help farmers build capacity. http://allafrica.com/stories/201703080066.html

UPCOMING TRADE EXHIBITIONS & CONFERENCES

The Trade Commission will have an info booth (B136) on Belgian construction products at BUILDEXPO trade fair from **20-22 April** at KICC- Nairobi. http://www.expogr.com/buildexpokenya/index.php

The 6th Africa Oil & Gas week 2017 will take place at the Fairmont Norfolk hotel in Nairobi from 27 to 29th March. More http://www.eastafricaogs.com/



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