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IN A GLANCE

Danish Pension Firms PKA and Laegernes Pension, together with AP Moller Holding, have committed **\$550 Million** to a new **infrastructure fund** with a focus on Africa (The East Africa)

Alibaba Founder and Executive chairman Jack Ma has announced a **\$10million** support to about 200 African **online Businesses**. (Business Daily)

Tanzania and Uganda signed a Memorandum of Understanding (MoU) for the **supply of electricity** to villages along the Uganda-Tanzania border. <https://www.esi-africa.com/news/villages-surrounding-uganda-tanzania-border-gain-electricity/>

African countries will incur at least **\$174 billion a year**, in financing **infrastructure projects** to support economic growth over the next 23 years, according to a recent report by G20's Global infrastructure Hub (East African)

KENYA

The United States and Development Agency (USTDA) has signed a **\$ 897,192** feasibility study to evaluate the development of three **small hydroelectric** plants in Kenya (East African)

Kengen has awarded a consortium led by a Chinese firm a **Sh9.4 billion** a **geothermal power** plant at Olkaria in Naivasha (The Standard).

Thika based **renewable energy** company GSS has ramped up its production capacity with a **Sh110 million** funding from Industrial and Commercial Development Corporation (ICDC). (Business Daily)

"**Housing Finance**" has raised more than **Sh3 billion** from investors, with the company planning to use part of the debt to repay its **Sh 7billion** corporate bond which matures on October 2 (Business Daily)

Japanese paint maker Kansai Plascon Africa has acquired local manufacturer **Sadolin paints** for Sh10 billion (The Standard)

The European Union has given Kenya **6.5 million Euros (about Sh 800m)** to **boost cassava growing** in a project that will involve over 140,000 farmers countrywide. (Business Daily)

Local B2B food supply platform Twiga Foods has raised more than **1 billion** capital injection led by Wamda capital to enable Twiga to increase the number of vendors in Nairobi each day. (Standard).

Bangalore-based HealthCare Global Enterprises Ltd (HCG), one of India's largest **cancer treatment** hospital chains, has partnered with Cancer Care Kenya Ltd (CCK) and MP Shah Hospital to invest **\$6.25 million (Sh643 million)** in a cancer centre in Nairobi. <http://www.businessdailyafrica.com/corporate/companies/Sh643m-cancer-centre-set--built-MP-Shah/4003102-4033584-r7dpcnz/index.html>

The World Bank is set to fund the **construction** of a **Sh 2.9 billion** complex in Nairobi that will house Kenya's road institutions and the National Construction Authority. (Daily Nation)

UGANDA

A Chinese firm will help Uganda recover the debris of a cargo ship that sunk in 2005 in Lake Victoria, and invest at least **Sh 52 billion (\$500 million)** to develop the country's **water transport sector**. (Business Daily)

Standard Bank Group Ltd Ugandan Unit plans to raise **\$3 billion (Sh309 billion)** for a **crude pipeline** by the second half of next year as the country prepares to start oil production by 2020 (Standard)

TANZANIA

Tanzania is set to host the second edition of the **East African Business and Entrepreneurship Conference** themed "Accelerating Industrialization, Innovation and Investment in the EAC" to discuss investments and trade opportunities from 26th – 28th September 2017 at Julius Nyerere International Convention Centre in Dar es Salaam, <https://africareportonbusiness.com/2017/08/15/tanzania-to-host-2nd-east-african-business-entrepreneurship-conference-the-exchange/>

The African Development Bank's (AfDB) Climate Investment Funds (CIF) has approved **\$21.7 million** for Tanzania to finance its **geothermal energy** development project <https://www.esi-africa.com/news/tanzania-ngozi-geothermal-steam-field/>

The Hoima-Tanga oil pipeline project got a boost with the launching of a **training programme** for technicians by the Arusha Technical College (ATC) in collaboration with the Canadian Camosun College under a **\$13 million** programme by Ottawa <http://allafrica.com/stories/201708170055.html>

RWANDA

Rwanda commissioned the construction of the **\$818 million Bugesera International Airport** that is billed to become the region's most modern airport, joining the other East African States in an infrastructural development race mostly funded by China (The East Africa)

ETHIOPIA

The USA has granted **\$137 million** for **humanitarian assistance** to Ethiopia with over **8 million** people in need of food aid due to the drought in five regional states of the country. <http://allafrica.com/stories/201708090486.html>

The International Development Association (IDA), a wing of the World Bank, has allocated a **\$4.6 billion** loan to Ethiopia for 2018. Association's priority areas will be **water supply, sanitation, education, trade, logistics and development of woman entrepreneurship**. <http://allafrica.com/stories/201708150253.html>

Israeli and British companies have started talks with the Ethiopian GVT to develop **geothermal power** in South East rift valley. <http://www.thereporterethiopia.com/content/close-usd-3-billion-geothermal-projects-pipeline>

Prime Minister Hailemariam Dessalegn has inked an agreement that would enable Ethiopia to **develop a port facility** at the Port Sudan through which the government contemplates to handle half its foreign trade. <http://www.thereporterethiopia.com/content/ethiopia-secures-land-port-facility-sudan>

UPCOMING EVENTS

Ethiopia Building Expo (Ethiopia Build 2017) 22-25 September will showcase building construction, hand, machine & garden tools, home furnishing & home textile, household services, real estate Industries