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UPCOMING EVENTS

The "Union des entreprises Wallonnes" (UWE) will lead a **Banking Technology** mission to Rwanda & Kenya on the 26th of March 2018

The 5th East Africa **Oil & Gas Summit & Exhibition (EAOGS)** will be returning to Nairobi on **13th-15th June 2018** at the Intercontinental Hotel, Nairobi, Kenya.

WHAT ARE BELGIANS ARE DOING IN AFRICA

Christophe Sauboin is the Managing Director of Afrilease International Ltd based in Nairobi. Afrilease provides leasing services for all types of vehicles, new or used cars, pick-ups or trucks, for large and small businesses or for individuals as well as short term car rental services. www.afrilease.com

IN A GLANCE

I&M Bank has received **\$50 million** from International lenders to expand its operations in Kenya and Rwanda (The East African)

Private Health investors are set to receive **Sh12.7 billion (100 million euros)** from the European Union (EU) and Bill & Melinda Gates Foundation. (Business Daily)

The African Development Bank (AFDB) and African Union agency African Risk Capacity Agency (ARC) will finance **insurance against adverse weather (Business Daily)**

KENYA

A modern **clinical waste management** plant at the Moi Teaching and Referral hospital (MTRH) is complete. The **Sh100 million** project funded by the **Belgian Government** through the Ministry of Health can sterilise and destroy between 250 and 300 kg of clinical waste per hour. (The Standard)

The Africa Development Bank (AFDB) will finance a five-storeyed regional **medical school** and hospital for kidney-related ailments in Nairobi at **Sh2.2 billion**. (Business Daily)

Partech Ventures has launched a **Sh10 billion (\$100million)** investment fund targeting **tech start-ups** in Africa, with Kenya being one of the Key focus countries (Business Daily)

Governor Sospeter Ojaamong yesterday launched a **Sh19 million water project** to benefit residents of Funyula Constituency funded by the **United States International Development**. (The Standard)

Austrian Technology Company Doppelmayr Group has won a contract to set up the **Sh5.8 billion Likoni cable car project**. (Business Daily)

The Kenya Electricity Transmission Company (**KETRACO**) has entered a deal with China Electric Power Equipment and Technology (CET) to **electrify** the Mombasa-Nairobi Standard Gauge Railway in two years. <https://www.standardmedia.co.ke/business/article/2001268689/sh24-billion-deal-to-electrify-sgr-signed>

The European Investment Bank will offer a **Sh 7.5 billion** loan this year for construction of two **Solar Power Plants**, underlining the growing interest in Kenyan green projects. (Business Daily)

A consortium of Chinese has been awarded a **Sh 9.6 billion** contract to complete **the transmission line** linking late Turkana Wind Power to the national grid by August 31 following the termination of a Spanish firm's contract last year. (Business Daily)

TANZANIA

Swiss port Tanzania plans to invest **Sh4.08 billion** this year on ground equipment and export handling facilities at Kilimanjaro International Airport (KIA). <http://allafrica.com/stories/201802020155.html>

China will build **a university** that will specifically cater for transport needs in the country and would **provide \$62 million (about Sh138.3 billion)** to finance the project <http://allafrica.com/stories/201802130194.html>

Turkish Firm Yapi Merkezi, through a joint venture with Portuguese company Mota Engil, won the **\$1.2 billion** contract under the Tanzanian **railway** modernisation programme. (The East African)

UGANDA

Yield Fund Uganda is still looking for Agribusiness to invest in. The project was launched a year ago https://ceas.europa.eu/headquarters/headquarters-homepage/19134/eu-launches-46-billion-agro-equity-impact-fund-uganda_en

Players in the off-grid subsector are set to benefit from a new three-year **\$11m (Shs38.5b)** project that is part of the support towards new electricity generation and access initiatives. <http://allafrica.com/stories/201802090096.html>

Shikun & Binui's International construction plans to construct a new **Airport** in the Oil- Drilling Region near Hoima and lake and Lake Albert in North- Western Uganda. The Project will be financed by the Export Finance (UKEF) and a commercial Bank and will be completed in three years. <https://constructionreviewonline.com/2018/02/uganda-construct-us-309m-airport-near-hoima-lake-albert/>

Several power points on the upcoming project of the **Uganda Tanga pipeline project** are available from the Trade Commission.

RWANDA

Rwanda forests provide 86 per cent of energy source for domestic cooking and factories such as those that process tea. The government is now seeking alternatives by the launch of a **Rwf3.5bn** project aimed at boosting **woodlot management and charcoal production**. <http://allafrica.com/stories/201802070216.html>

ETHIOPIA

Food and Beverage firm Kenafic Industries has become one the first Kenyan Companies to break into the Ethiopian market with a **Sh500 million (\$ 5million)** investment in a **biscuit and sweets production** plant. (Business Daily)