

Disclaimer of liability: The purpose of this newsletter is to forward information our office collects from different sources. It's a private and internal document sent to selected Belgian companies only. This document cannot be re-disseminated, published, recopied, quoted or go public. Neither the Embassy of Belgium, nor the Belgian Trade Agencies nor the office based in Nairobi, nor any of their employees, nor any company or person mentioned on the following pages, makes any warranty, express or implied, including the warranties of merchantability and fitness for a particular purpose, or assumes any legal liability or responsibility for the accuracy, completeness, or usefulness of any information, apparatus, product, or process disclosed, or represents that its use would not infringe privately owned rights.

May 2018 Issue 79

UPCOMING EVENTS

- Registration for the mission to Rwanda & Tanzania has now started. Nairobi@hub.brussels
- 5th East Africa **Oil and Gas** Summit 14-15/06. <https://10times.com/the-east-africa-oil-and-gas-summit>
- 06-15th July 26th National **Agricultural** Show in Uganda <http://unffe.org/>
- IAME conference on Ports economics 11-14/09 <http://www.iame2018.com/call-for-papers/>
- Project combined **mission to Uganda** from Netherland, Belgium, Norway & Denmark in November 2018. Companies interested should let us know as this was not on the actions program of 2018.

IN A GLANCE

South Africa and Botswana listed **retailer** Choppies has announced that it will spend **\$3million** in its regional expansion plan that will add two stores in Kenya and Tanzania this year (The East Africa)

Farmers from Uganda and the Democratic Republic of Congo will benefit from combined **\$26 million** training by technoserve to increase production of specialty coffee for export. (The East African)

KENYA

The World Bank has given Kenya a **\$1 billion (Sh100 billion)** concessional loan for **energy, transport and water** infrastructure projects in poorer regions in its north and northeast. https://www.the-star.co.ke/news/2018/05/03/world-bank-grants-kenya-sh100-billion-loan-for-infrastructure_c1753521

Mauritian lender **SBM Holdings** is set to pump **\$60 million (Sh6billion)** into **SBM Kenya** following the acquisition of some of Chase Bank's assets and liabilities (The Standard)

Kericho county government has secured **Sh2 billion** funding to start an **affordable housing projects** form an investor from the UAE who will finance the project and the county provides land. (Daily Nation)

The Italian Agency for Development Co-operation has disbursed **Sh65.5 million (€ 542,000)** to fund 20 local **start-ups** <https://www.businessdailyafrica.com/markets/marketnews/Italian-agency-in-Sh65m-funding-for-local-start-ups/3815534-4541376-ktdwqrz/index.html>

Afvest, a private investment firm, has set up **Sh250 million** fund for **long-term investment** in early stage businesses with the potential to generate at least 25 per cent annual return. (Business Daily)

Makueni County has received a **Sh110 million** grant from the European Union to set up a **juice processor** for its mango puree plant. (Daily Nation)

American Conglomerate **General Electric (GE)** has committed a **Sh50 billion** investment in the controversial Lamu **coal Plant**. (The Standard)

A Nairobi based **agri-tech start-up** Selina Wamucii that promotes agricultural supply chain has received a grant of **Sh10 million** from a global social impact programme. (Business Daily)

Borrowers are set to benefit as foreign investors pump billions of shillings into **credit facilities** targeting small and medium enterprises and low income earners. Kenya Commercial Bank became the latest beneficiary of the new wave, announcing **Sh10 billion** in new financing from the Africa Development Bank **AFDB** targeted at SME lending. (The Standard)

TANZANIA

Dar es Salaam — the government has borrowed **\$120 mil** from the World Bank to hone the skills of Tanzania's youth in various **vocational undertakings**. <http://allafrica.com/stories/201805140149.html>

Tanzania is looking for a transaction adviser for its **natural gas project**, raising hopes that the **\$30 billion** project is entering a crucial stage of development. (The East African)

Tanzania has turned to the **African Development Bank** to finance two of its major infrastructure projects the 2,100 MW Stiegler's Gorge **Hydroelectric** plant and modernization of Dodoma Airport. (The East Africa)

France is to double its annual bilateral aid to Tanzania to **100 million Euros (Sh273.03 billion)** as Paris looks to bolster its diplomatic engagement with friendly countries. <http://allafrica.com/stories/201805150906.html>

The **African Development Bank** is funding the construction of the Zuzu substation in Tanzania's capital city Dodoma, connecting 121 villages to the power supply. The Bank provided **USD 64.855 million** to finance part of the country's Backbone Transmission Investment Project, which included the construction of 670-kilometre Iringa-Dodoma-Singida-Shinyanga **transmission line** and four extended 220-kV substations. <https://www.tanzaniainvest.com/energy/afdb-connect-villages-to-electricity>

Tanzania has signed a **Sh146.47 billion** grant for two major **infrastructure projects**. <http://www.thecitizen.co.tz/News/Sh146bn-Chinese-grant-to-boost-infrastructure/1840340-4570812-grnut3/index.html>

RWANDA

The Government of Rwanda and the **World Bank** signed a **\$23 million** Additional Financing agreement to help **reduce the stunting rates** among children under age 5 in 13 of Rwanda's highest-stunting districts. <http://www.worldbank.org/en/news/press-release/2018/04/18/the-world-bank-the-power-of-nutrition-the-global-financing-facility-and-the-government-of-rwanda-allocate-additional-23-million-to-reduce-chronic-malnutrition-of-children-in-rwanda>

UGANDA

Uganda has committed nearly **Ush 24 billion (\$6.5 million)** in this year's budget to put up the first fully **Ugandan-made car** on the road. This is part of an expected total spend of **Ush145 billion (\$39.8 million)** over four years, from 2018 to 2022. (The East African)

ETHIOPIA

Denmark is going to co-finance a 100MW **wind project** in Ethiopia to the tune of **US \$94.4m**. The finances will cover roughly half the investment needed to build the Assela wind farm, close to Ethiopia's capital of Addis Ababa and scheduled for commissioning in 2021. <https://constructionreviewonline.com/2018/05/denmark-to-help-finance-100mw-of-ethiopian-wind-power/>

GDPR NOTE: You have received this newsletter because you have subscribed to it. We regularly check if you want to be removed from the mailing list. We are not interested to keep on sending the newsletter to people who are no longer interested. Please reply with **REMOVE if you do not want to receive it**. No action is required if you want to go on receiving it. We do not share this newsletter contact list with anyone. The list has the name of the person that registered, the name of the company and eventually the contact details given at the free subscription.