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## IN A GLANCE

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Agripreneurs in **Kenya, Uganda and Tanzania** will benefit from a **39million (\$43.68)** fund from the Dutch government through a programme that seeks to increase food production using **climate-smart agricultural solutions**. (The East African)

### KENYA

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The **World Bank** has approved a **Sh25 billion** loan facility for Kenyans who are unable to access **affordable housing** finance. (Daily Nation)

**Malindi Town** will be rehabilitated at a cost of **Sh800 million** donated by the **British government**. (The Standard)

US confectionary maker **Mars Wrigley** yesterday opened its new **Sh7 billion** plant in **Athi River** as it seeks to diversify its local product portfolio beyond **chewing gums** to include products like Skittles.

The Treasury has taken a new **Sh20billion** loan to help **Kenya Airways repay** another loan it borrowed from African Export-import Bank (Afrexim) two years ago. (Business Daily)

The Proposed **Mombasa- Nairobi Expressway** will bypass the Capital city to branch off just past konza and terminate onto the Nakuru highway in Kikuyu, design maps of the high-speed road have revealed. (Business Daily). The **Sh300 billion** expressway, to be built by American conglomerate Bechtel, is set to start any time after June. (Business Daily).

San Francisco- based mobile loans company **Branch International** has inked a **\$170 million (about Sh17.1 billion)** loan deal with American digital payments giant Visa for **on- lending in Kenya** and other markets it operates in.

Logistics- cum- **e-commerce** operator **Copia** has entered Kenya with a **Sh2 billion** investment in warehouses and network establishment (Business Daily)

**University of Nairobi (UoN)** students will benefit from a **Sh200 million** mentoring and infrastructure support donated by global tech giant, Cisco System Inc. (Business Daily)

**The Kenya Trade Network Agency (KenTrade)** and Trade Mark East Africa have entered into a **Ksh150 million (1.5 million)** partnership agreement that will see the Kenya national **electronic single window** upgraded with the latest technology. The fund will also be used to create a maritime single window. (The East Africa)

**The European Union (EU)** has disbursed a grant of **Sh 110 million** to the county government of West Pokot towards the completion of the **Nasukuta Export Abattoir**. (News Focus)

**Small and medium enterprises (SMEs)** eyeing cross-border trade will soon **access credit** from local banks after a French conglomerate signed a **Sh5billion** guarantee deal with the African development Bank (AFDB)

The **International Finance corporation (IFC)** is offering technical advisory services to the Kenyan government in a **\$ 4.8 million (Sh490 million)** deal to help **boost reforms** that will spur private sector growth.

Mauritius based Financial services provider Mauritius Union assurance (MUA Ltd) has set aside **Sh3 billion (\$ 30 million)** for **investment** in its business in Kenya.

**Shelter Afrique** has invested **Sh 200 million** in the Kenya Mortgage Refinance company to support the development of **affordable housing**. (The Standard)

The **World Bank**, through its lending arm the International finance Corporation, has signed a **\$1.9 million** financing agreement with Uganda's Agent Banking Company (ABC) for provision of **affordable financial services** to the country's rural population. (The East African)

### UGANDA

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Uganda is one of the five countries that are set to benefit from a **\$3.49 million** grant to scale up **climate change projects** aimed at promoting conservation farming that has the potential to quadruple output and earnings. (The East Africa)

World Bank approved a **Ush 564 billion (\$150m)** grant to Uganda to boost ongoing efforts to **improve access to basic social services**, expand economic opportunities, and enhance environmental management for both refugees and host communities. (The East African)

Uganda has signed a **Ush500 billion (\$134 million)** deal with a Chinese company to design and construct a section of its planned **oil roads**. <https://www.theeastafrican.co.ke/business/Uganda-now-secures-contractor-for-oil-roads/2560-5053338-y9g8dn/index.html>

### TANZANIA

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Tanzania is set to negotiate with **International Oil and Gas companies** the commercial terms for Development of a **\$30 billion liquefied natural gas** plant in its southeast region of Lindi. (The East Africa)

Britain has contributed **\$6,385, 696** to the UN refugee agency in Tanzania to support more than 300,000 **asylum seekers** hosted in the country's north western region of Kigoma, the agency. (Daily Nation)

Tanzania has agreed a new **\$1.7 billion** financing deal with the **World Bank** to fund various projects during fiscal year 2019/20, its finance Ministry (Business Daily)

### MISSION

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Trade Commission is assisting the **Grand Duchy of Luxembourg** with its next business mission to **Rwanda (9-12 June) and Kenya (12-14 June)**. Details on the program and the venue are available from [nairobi@belemb.eu](mailto:nairobi@belemb.eu)