

**Disclaimer of liability:** The purpose of this newsletter is to forward information our office collects from different sources. It's a private and internal document sent to selected Belgian companies only. This document cannot be re-disseminated, published, recopied, quoted or go public. Neither the Embassy of Belgium, nor the Belgian Trade Agencies nor the office based in Nairobi, nor any of their employees, nor any company or person mentioned on the following pages, makes any warranty, express or implied, including the warranties of merchantability and fitness for a particular purpose, or assumes any legal liability or responsibility for the accuracy, completeness, or usefulness of any information, apparatus, product, or process disclosed, or represents that its use would not infringe privately owned rights.

July 2019 Issue No 84

## MISSION

**Belgian Business Mission to Kenya & Uganda** with a focus on Construction from **03-09 November 2019**. Details from [Nairobi@hub.brussels](mailto:Nairobi@hub.brussels)

## IN A GLANCE

- Microsoft Corp will invest **\$100 million (Sh10 billion)** to open an Africa **technology development centre** with sites in Kenya and Nigeria over the next five years. (Daily Nation)
- **Tanzania** and Zambia have agreed to jointly build a refined products **pipeline** to transport petroleum between the two countries at a cost of **41.5 billion**. (The East African)
- **Tanzania Uganda, Rwanda and Kenya** are among 15 countries set to receive a total of **\$200 million** from the US towards combating **HIV** in young women. (The East African)

## KENYA

The **Aga Khan Academy Mombasa (AKA Mombasa)** seeks to build & sustain a needs based **Scholarship programme** by partnering with Corporates through their CSR initiatives and like-minded individuals in a mission to provide these deserving students a chance at an exceptional transformative international education that will enhance their leadership capabilities to positively impact their communities. <https://tinyurl.com/AKFGala-Mary> and <http://agakhanacademies.org/mombasa/spotlight/talent-identification-students-creators-destiny>

French based investor **Creadev** has pumped **\$5 million (about Sh507)** million into Kenya's mobile based **food delivery** firm Twiga Foods. (Business Daily)

Fast Food retail chain **Burger King** is set to invest over **Sh270 million** to open new branches in Kenya in the short-term as it ramps up its expansion. (Daily Nation)

**Biogas products** firm **Sistema Bio** has received **Sh 1.2 billion** in its first round of fund raising for an expansion drive across Kenya. (Business Daily)

**Equity bank** and **European Investment Bank (EIB)** has signed a **Sh5.7 billion** deal to finance **agricultural development** in the country. (The Standard)

**Mattresses and cushions maker** Vitafoam Products has injected Sh10million in its newly- opened showroom at the upmarket Two Markets (Business Daily)

The Kajiado county government and the **Korean Aid Agency (Koica)** have partnered to construct a **Sh160 million dairy centre** in Ilbissil town. (Daily Nation)

Suraya property Group has secured **Sh1.6 billion** in fresh financing for completion of its pending **housing projects**. (The Standard)

The Government has set up a **\$47 million (Sh4.7 billion)** kitty in partnership with the **World Bank** to fast-track the uptake of **viable solar and clean cooking solutions** (The Standard)

The **Kenya-Off-Grid Solar Access Project (KOSAP)** aims at spurring the private sector to provide viable solar and clean cooking solutions to about 1.1 million people across the country.  
<https://constructionreviewonline.com/2019/06/kenya-launches-us-461m-off-grid-solar-solutions/>

**LG Electronics** has donated **Sh 4 million** to the **PCEA Kikuyu hospital's orthopaedic** Rehabilitation Unit. (The Standard)

The County government has signed a **Sh4.2 billion** deal with **the Chinese Healthcare delegation** that will see the construction of **400 bed capacity hospital**. (The Standard)

**IFC** will lend **\$10million (Sh1 billion)** to Kenya Tea Development Agency Holdings (KTDA) to help the firm **upgrade its warehouses and logistics infrastructure**. (Daily Nation)

**Azuri Technologies**, one of Africa's major providers of **Pay-as-you-go solar home solutions** to off-Grid households, has received **Ksh2.6 billion (\$26 million)** worth of equity investments from a consortium led by Marubeni Corporation of Japan, (The East African)

Singaporean firm **Afra Holdings Pte Ltd** plan to invest **\$50 million** in Kenya's **housing sector** to construct 8,888 residential and commercial houses near the capital of Nairobi. (The East African)

Smallholder agri businesses in the region could gain easier access to credit after the **European Union (EU)** offered **Ksh5.7 billion (€50 million)** for a financing facility known as **Kenya Agriculture Value Chain Facility**. <https://www.theeastafrican.co.ke/business/EU-fund-for-agriculture/2560-5155842-pkbs6nz/index.html>

The International Finance Corporation is set to **invest \$2 million (Sh202 million)** in **Kenya Mortgage Refinance Company (KMRC)**, a Public- Private Company that will provide long term funding to Banks and Sacco's to enable the Institutions to expand their **Mortgages loans**. (Business Daily)

The **US government** has offered Kenya **Sh600 million** to treat about 50,000 **malnourished** under – five- year-old children. (Daily Nation)

KCB Foundation, the social Investment arm of KCB Group, has secured Sh 10 billion funding from the master Card Foundation to scale up the bank's **2jijajiri job creation programme**. (Business Daily)

## RWANDA

---

Dutch solar firm, NOTS, has announced it will invest **\$70 million (about Rwf61 billion)** in the production of **solar lighting** products in Rwanda. <https://allafrica.com/stories/201906190118.html>

The government of Rwanda is seeking **US \$1.3bn** to subsidize its portion of the **Isaka-Kigali SGR line** that links Rwanda and Tanzania. <https://constructionreviewonline.com/2019/05/rwanda-seeks-us-1-3bn-to-subsidize-its-portion-of-the-isaka-kigali-sgr-line/>