

**Disclaimer of liability:** The purpose of this newsletter is to forward information our office collects from different sources. It's a private and internal document sent to selected Belgian companies only. This document cannot be re-disseminated, published, recopied, quoted or go public. Neither the Embassy of Belgium, nor the Belgian Trade Agencies nor the office based in Nairobi, nor any of their employees, nor any company or person mentioned on the following pages, makes any warranty, express or implied, including the warranties of merchantability and fitness for a particular purpose, or assumes any legal liability or responsibility for the accuracy, completeness, or usefulness of any information, apparatus, product, or process disclosed, or represents that its use would not infringe privately owned rights.

November 2015 Issue No57

## IN A GLANCE

Private equity firms Bamboo Finance and Louis Dreyfus Holding which have offices in Nairobi have jointly launched a Sh5billion fund for **agri business** investments in sub-Saharan Africa. (Business Daily)

Over five million **small-scale farmers** are among other growers in Africa who will benefit from a Sh15.65 billion (\$15.5million) grant from the Alliance for a green Revolution in Africa (Agra) (The Standard)

**Women entrepreneurs** across East Africa are expected to benefit from Sh460million (\$4.5million) one year programme aimed at upgrading their businesses through cross-border trade. (The Standard)

**Exports from the East African Community** bloc to the United States, under the African Growth and Opportunity Act will be increased by 50 per Cent in five years, an official of the East African Trade and Investment Hub said yesterday

The director for trade promotion and AGOA Finn Holm-Olsen said they will also bring in \$100million in the **new investment** to the region, which will create 10,000 jobs in the period through to 2019  
<http://www.the-star.co.ke/news/east-african-community-benefit-new-sh12-billion-agoa-protocol>

## KENYA

Kenyan stand to win big following the signing of the largest bilateral deal between the Government and the United States. The Sh65billion (UDS 650million) agreement on the health sector sealed by the US and Kenya Government for lifesaving **drugs for HIV & AIDS and Malaria patients**.

**Kenya Power** Ltd the sole electricity distributor in East Africa's biggest economy said it will borrow from Domestic Banks and multilateral lenders to fund a Sh109billion (\$1.1billion) expansion plan.(The Standard)

The International Finance Corporation (IFC) has thrown **oil exploration** in Northern Kenya a much-needed lifeline with the injection of Sh5billion in Africa oil, one of the majors operating in the region. (Business Daily)

**Tatu City** has sealed a Sh400million deal with global firm sinohydro to lay out basic infrastructure that will supplement phase one of the project. (Daily Nation)

**Chase Bank** is set to receive Sh3billion from French fund AFD for lending to environment friendly energy projects. (Business Daily)

Kenya Planters Cooperative Union has signed a Sh30.6billion deal with Green Arava for **Coffee irrigation** in a bid to increase production. (Daily Nation)

The German Agency for International cooperation has set aside Sh5million to facilitate production of Orange fleshed **sweet potato** in Siaya County.

Global IT giant Google, is set to invest sh4billion (\$40million) for a 12.5per cent stake in the Lake Turkana **Wind Power Project** (LTWPP) (Business Daily)

The International Finance Corporation plans to invest Sh1.5billion (\$15million) in the Initial public offer Stanlib's **Real Estate Investment Trust** (Reit) (Daily Nation)

**Co-operative Bank** is set to get a Sh10.7 billion loan from the World Bank's private lending arm joining a growing list of lenders that have received funding from the International Finance Corporation (Daily Nation)

#### UGANDA

---

The kingdom of Saudi Arabia last week donated more than Shs 3.7bn for the improvement of learning facilities at the Islamic University in Uganda (IUIU) and **the teaching of Arabic** at Makerere University. <http://allafrica.com/stories/201511091630.html>

Uganda's Green Growth Development Strategy, a project aimed at **combating climate change** effects, is among the expected beneficiaries from a multi-million basket fund from the European Union. Ahead of December's major climate change conference (COP21) in Paris, France, the EU recently announced a €350 million (about Shs 1.3 trillion) contribution towards the global fund for climate change mitigation. <http://www.observer.ug/news-headlines/40842-uganda-for-eu-climate-change-cash>

#### TANZANIA

---

China has lent Zambia and Tanzania 22.4 million to **buy locomotives and rolling stock** for a railway that carries copper to Tanzania's Indian Ocean port of Dar es Salaam, (The Standard)

#### ETHIOPIA

---

The U.S. Agency for International Development (USAID) announced it is providing nearly \$97 million in additional **food assistance** to assist vulnerable populations in Ethiopia, including those severely affected by the impacts of the El Niño weather phenomenon. <http://allafrica.com/stories/201511110570.html>

#### EVENTS

---

A **Belgian Business delegation** will visit Rwanda from 15<sup>th</sup> to 18<sup>th</sup> November, then Ethiopia from 18<sup>th</sup> to 22<sup>nd</sup> November then Kenya from 22<sup>nd</sup> to 24<sup>th</sup> November. The profile of the delegation is available from [nairobi@belemb.eu](mailto:nairobi@belemb.eu)