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## UPCOMING

**Trade commission** will have an info booth at **construction fair** [www.expogr.com/buildexpokenya/](http://www.expogr.com/buildexpokenya/) 04-06 June, An info booth is where we display catalogues and small samples of Belgian companies interested to test the reactions of the local market. Catalogues can be sent through the FIT, AWEX or BI&E.

**Belgian Trade agencies** will organize a Business mission to Tanzania & Mozambique on the week of 15<sup>th</sup> November 2016. Belgian Companies interested can register now through [Nairobi@belemb.eu](mailto:Nairobi@belemb.eu)

## WHAT ARE BELGIANS DOING IN EAST AFRICA

**Hafedh Cherif from African Desk** simplifies the exchange and **management of maritime transport** through Electronic Cargo Tracking Application. <https://www.youtube.com/watch?v=29MN4Gg0KoY>

**Bob Van Der Linden** from the Belgian company CMI works on the Vihiga Cluster Water Supply Project (contract value € 15.5 million) for the rehabilitation and expansion of (pumped) **water supply** and distribution networks, The treatment of the river water includes flocculation/coagulation, sedimentation, sand filtering and chlorination with output to be tripled to 20,000 m<sup>3</sup>/day. The pumps are powered by solar plants.

## IN A GLANCE

A joint real time transit **cargo monitoring** scheme by **Kenya Uganda** and **Rwanda** will kick off by June to help curb dumping and theft of goods. (Business Daily)

**Chase Bank** was placed under receivership by the Central Bank of Kenya (CBK) mid-April following a run on deposits and has now been reopened under the management of the Kenya Commercial Bank. <http://allafrica.com/stories/201604280622.html>

Britain has pledged some **56 million euro (Sh6.5billion)** to fund higher education in Africa, particularly to expand access and promote Research and innovation. (Daily Nation)

## KENYA

The AfDB approved a Us \$228-Million Loan Kenya to **rehabilitate 172-Kilometre road** in southeast of Lake Victoria to facilitate trade between Kenya and Tanzania <http://Www.Afdb.Org/En/News-And-Events/Article/Afdb-Approves-Us-228-Million-Loan-To-Rehabilitate-Strategic-Road-Linking-KenyaAnd-Tanzania-15543/>

The Climate Investment Fund, a subsidiary of the World Bank, will provide financial backing of **\$29.65 million** for the **geothermal** power Menengai project in Kenya. .

CFC **Stanbic Bank** signed a **Sh13.5 billion** two tranche term loan as it seeks to boost its business in Kenya and the region. (Business Daily)

The World Bank has approved a **Sh20.2billion** loan to Kenya to **enhance devolution**. (Business Daily).

A UK private equity fund has invested **Sh1.9 billion** into Kenya's **Fidelity Commercial Bank** for a mix of debt and Shareholding. (The Standard)

The British Government will pump **Sh74billion** into Kenya's **energy Sector** (The Standard)

Kenya has secured **Sh150 billion (1.5billion)** standby **loan** from the IMF. (The Standard)

Kenya will receive a **Sh60 billion (\$600million)** loan from china to help fund a 2015/16 budget deficit amid concerns over increased uptake of debt from Asian economic giant.(business Daily)

The International Finance Corporation (IFC), the lending arm of the World Bank, has injected **Sh420million** into **Kenya Tea** Development Agency (KTDA) to train farmers. (The Standard).

**Family Bank** has received a **Sh3.42 billion (30 million Euros)** loan from the European Investment Bank for onward lending to small and mid-sized businesses. (Daily Nation)

Kenya has received a **Sh500 million** grant from Saudi Arabia that will be used to provide **primary Schools** with clean tap water (Daily Nation)

UK based credit firm GuarantCo plans to spend **Sh20 billion** to **guarantee local infrastructure financiers** over the next three to five years in a move that would enable risk-averse pension funds and banks to take a more active role in financing projects (Business Daily)

China Roads and Bridges Company (CRBC) will build a modern **Sh14billion Port in Kisumu** as Kenya targeted a bigger Maritime trade stake in the region (Business Daily)

## TANZANIA

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Tanzania is planning a \$300 million **energy project** financed by the African Development Bank (AFDB) that will see it export electricity to Kenya within the next two years (The East African).

The World Bank's International Development Association (IDA) approved a credit of **USD 65million** for the Tanzania Citizen-Centric Judicial Modernization and **justice Service**.

China last week said it is ready to provide **\$6.8 billion** for the construction of Tanzania's **Standard Gauge railway** along the Central Corridor. <http://allafrica.com/stories/201605030286.html>

## UGANDA

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Uganda has borrowed **\$48 million** from two German Banks to construct an **inland port** at Bukasa on the shores of Lake Victoria, in a move that is aimed at widening the data base of non-concessional lenders. (East African)

Emerging Africa Infrastructure Partners is financing **50% of a \$10.2 million** loan for a 5.4MW run-of-the-river **hydro power** project owned by Lubilia Kawembe Hydro The project, which will be located at the foot of the Rwenzori Mountains will serve the equivalent of 256,000 people. <https://africacapitaldigest.com/eaiif-takes-part-in-10-2mln-ugandan-hydro-syndicated-loan-deal/>

## RWANDA

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The World Bank has approved a **US\$95 million** International Development Association (IDA) credit to support **Rwanda's urbanization** strategy through targeted infrastructure in six secondary cities.

The International Finance Corporation (IFC) plans to invest **Sh1billion (\$10million)** in **KCB Rwanda** to boost lending to small businesses and the housing sector (Business Daily).