



Ministry of Economic Development,  
Labour and Technology

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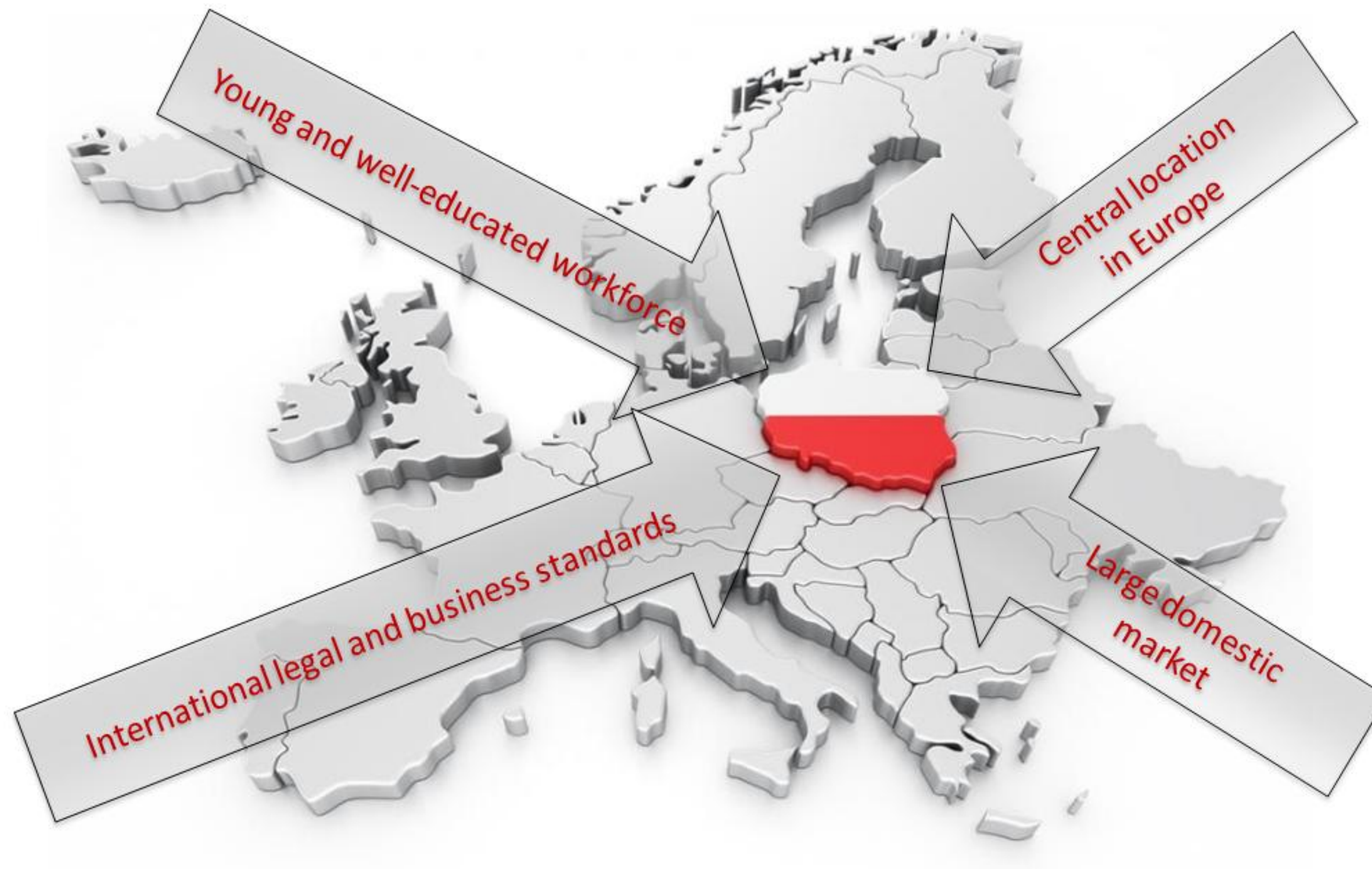
# Poland's economy in 2020

during Covid-19 crisis

January 2020

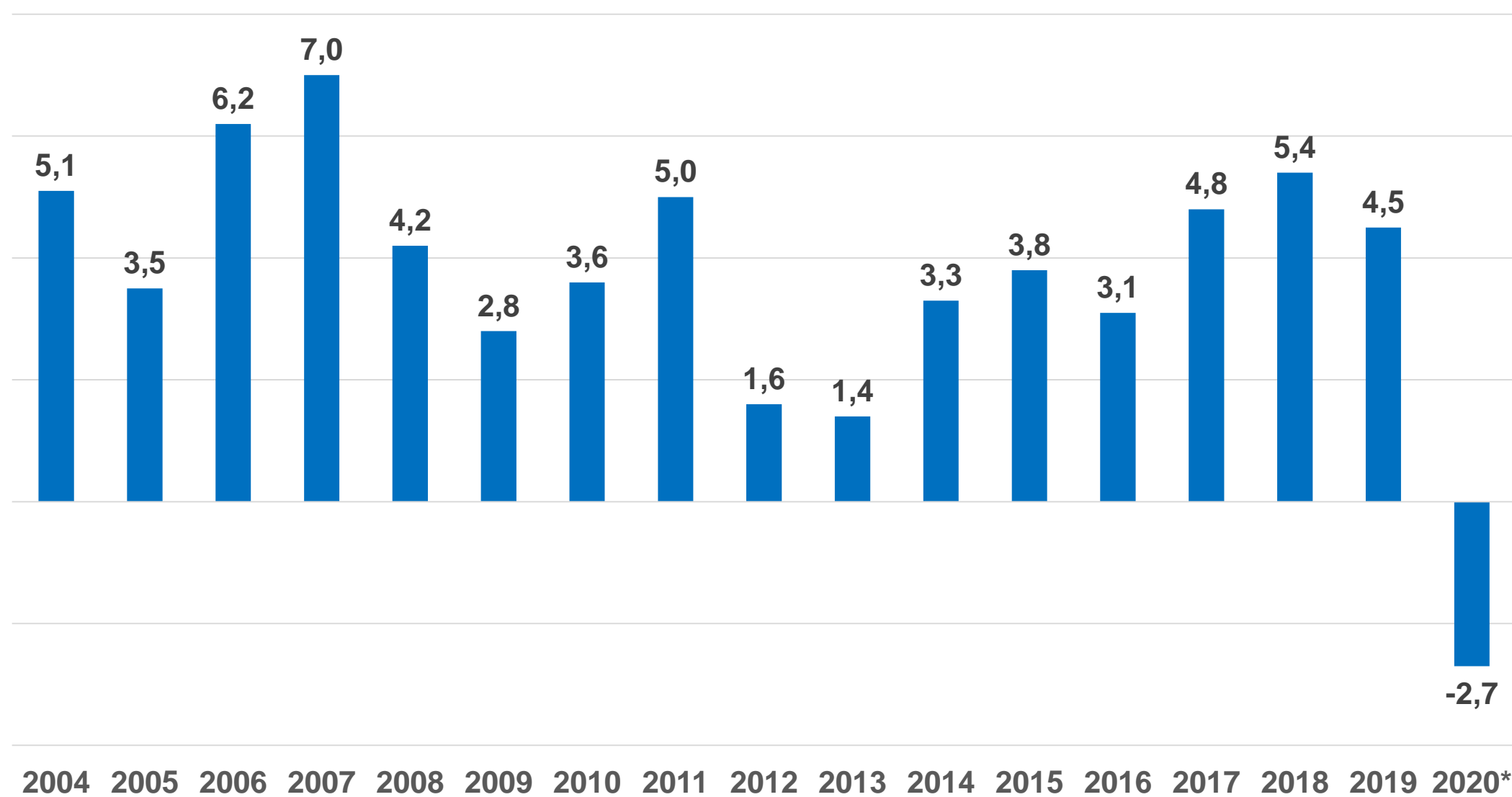


# Strengths of Poland's economy

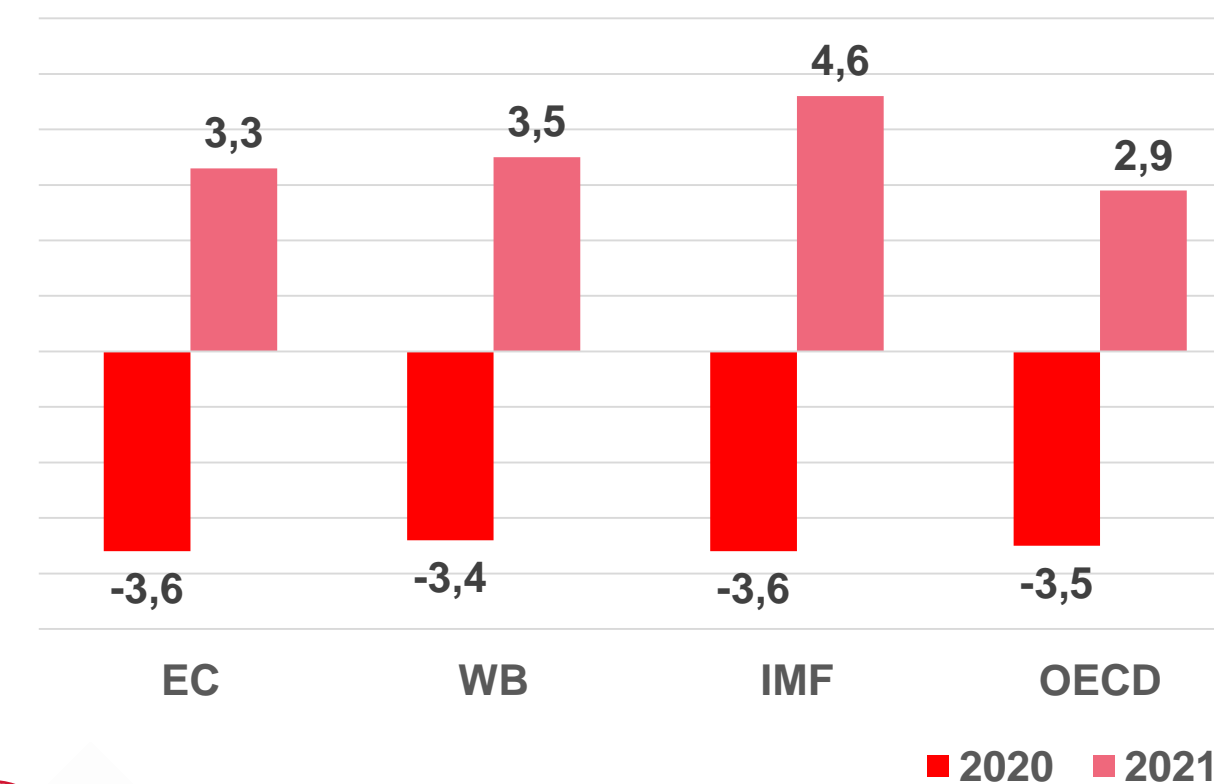




# GDP growth



## Estimates and forecasts



**Poland with the one of the smallest  
GDP decline in EU in 2020\*\*.**

\* based on available data from January to September

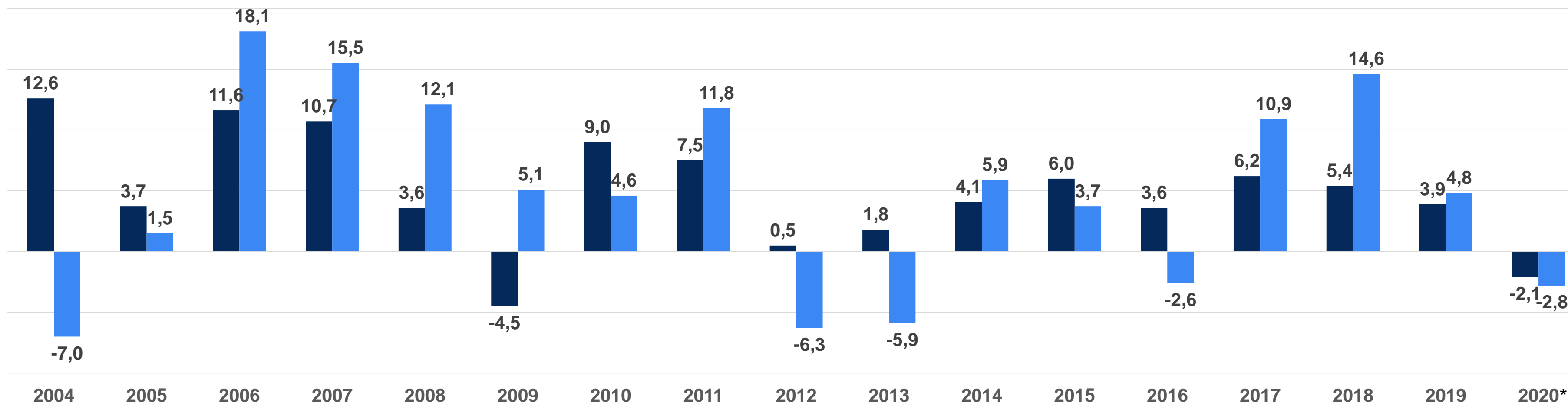
\*\* according to European Commission estimates from November 2020; in 2020 better results may achieve only Lithuania, Ireland and Sweden



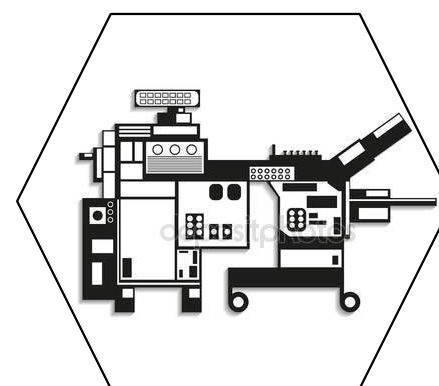
# Industry production and construction



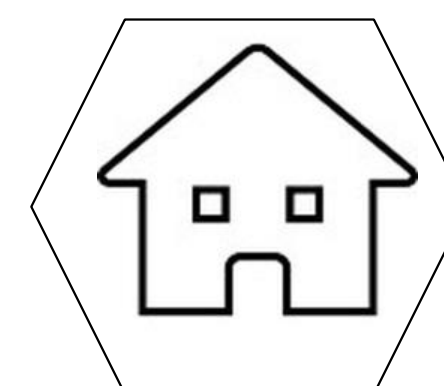
■ sold production of industry ■ construction and assembly production



## structure of investment in 2019 (enterprises sector)



**53%**



**33%**

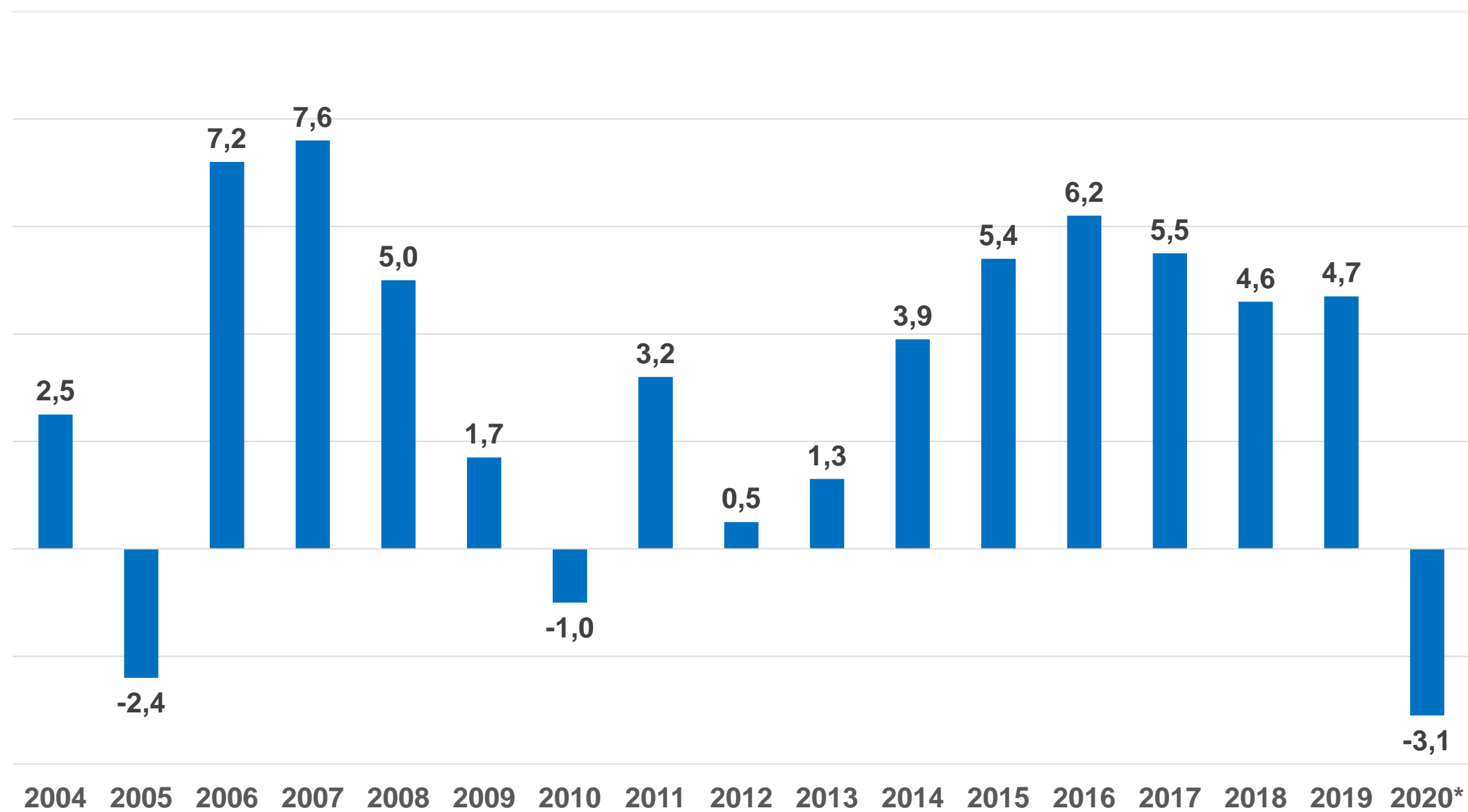


**13%**

\* based on available data from January to November



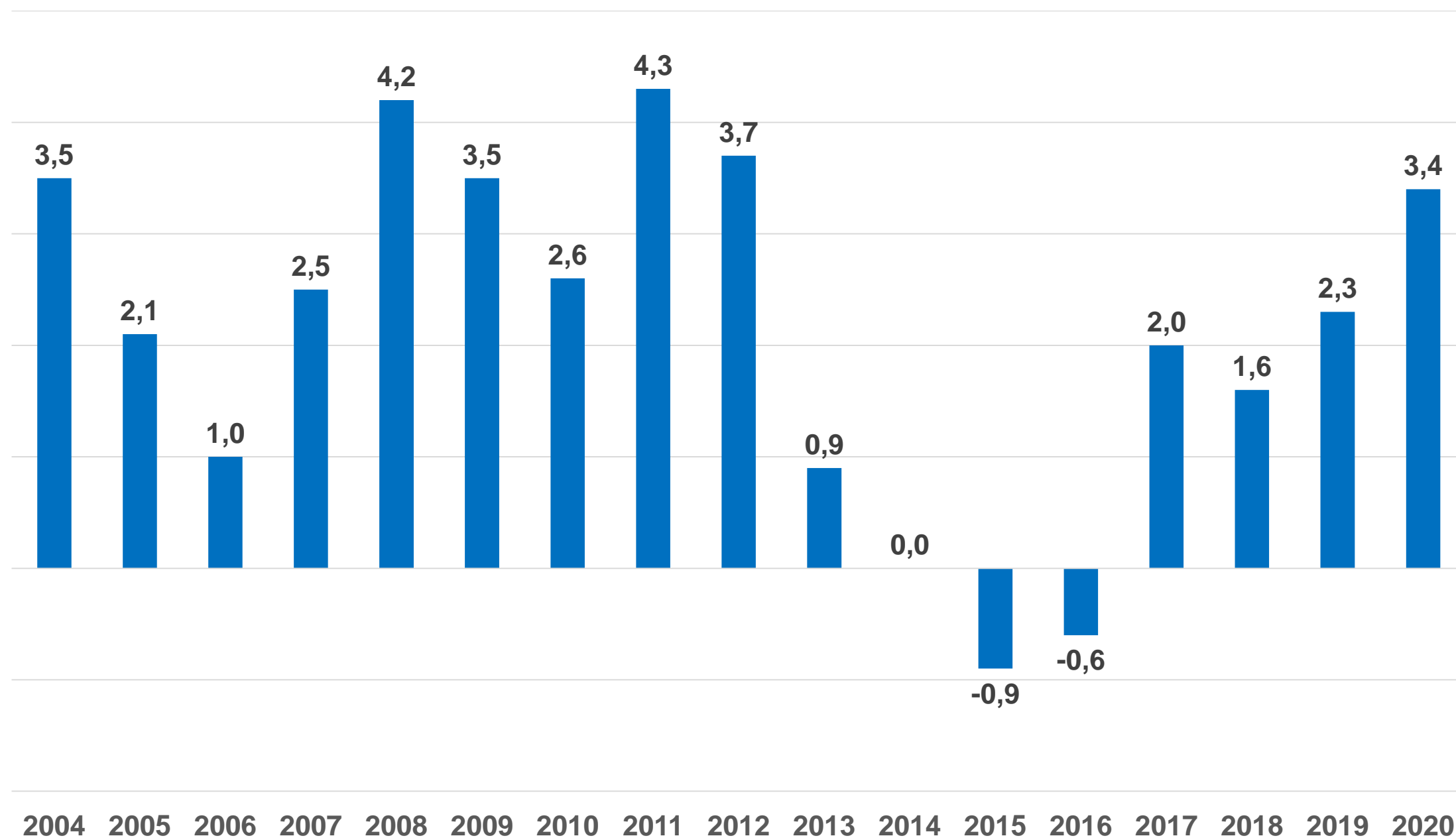
# Retail trade



\* based on available data from January to November



# CPI

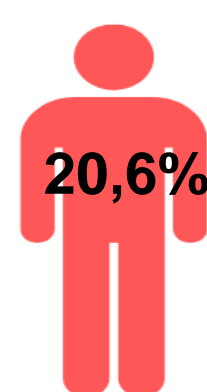




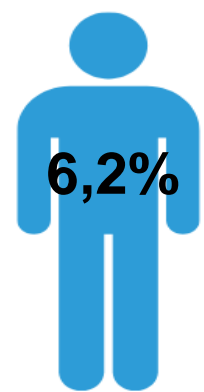
# Labour market



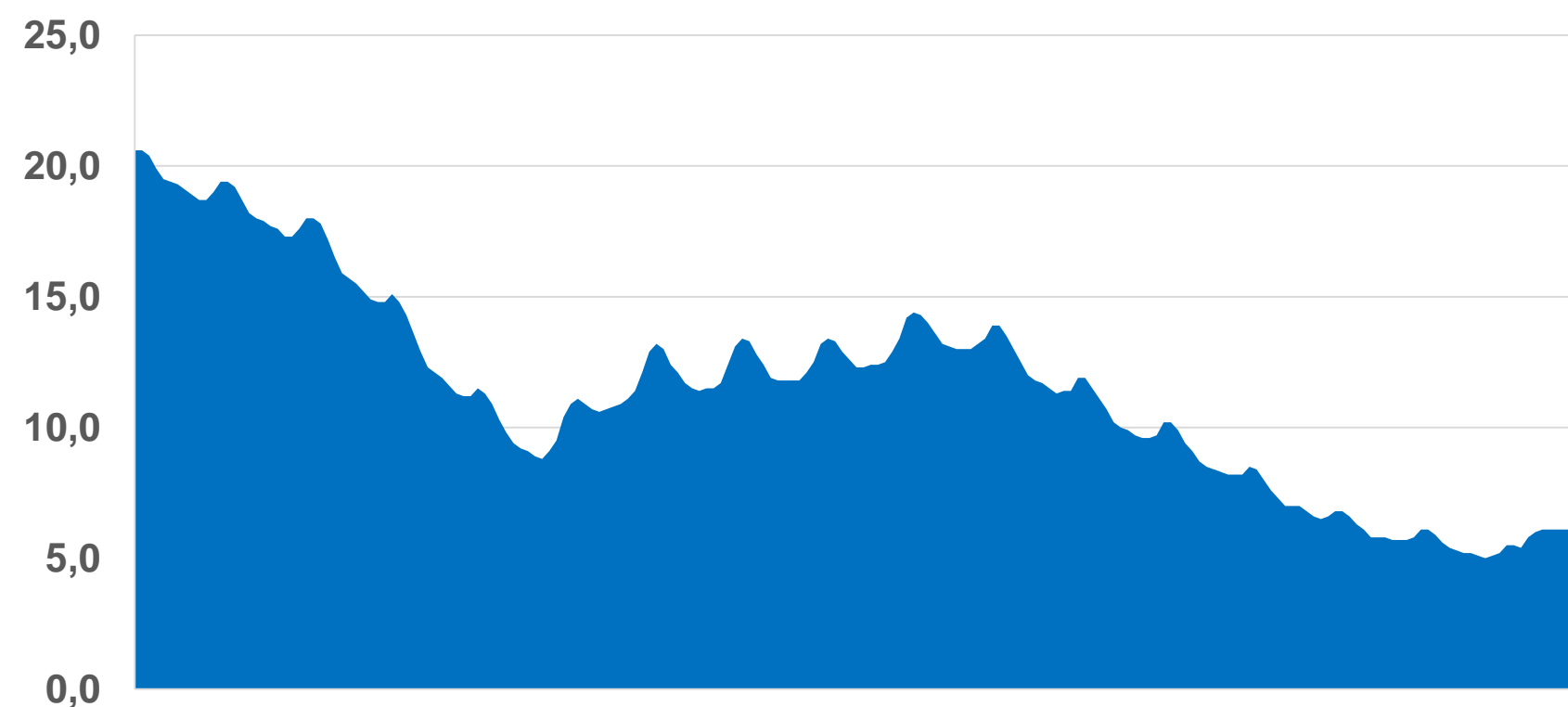
## registered unemployment rate



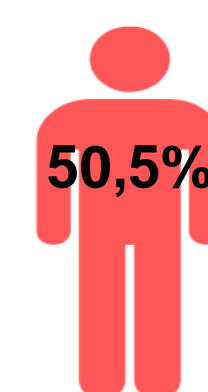
I 2004



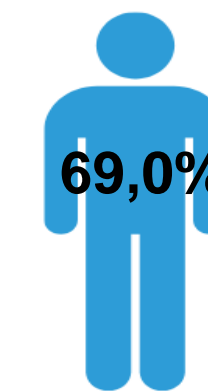
XII 2020\*



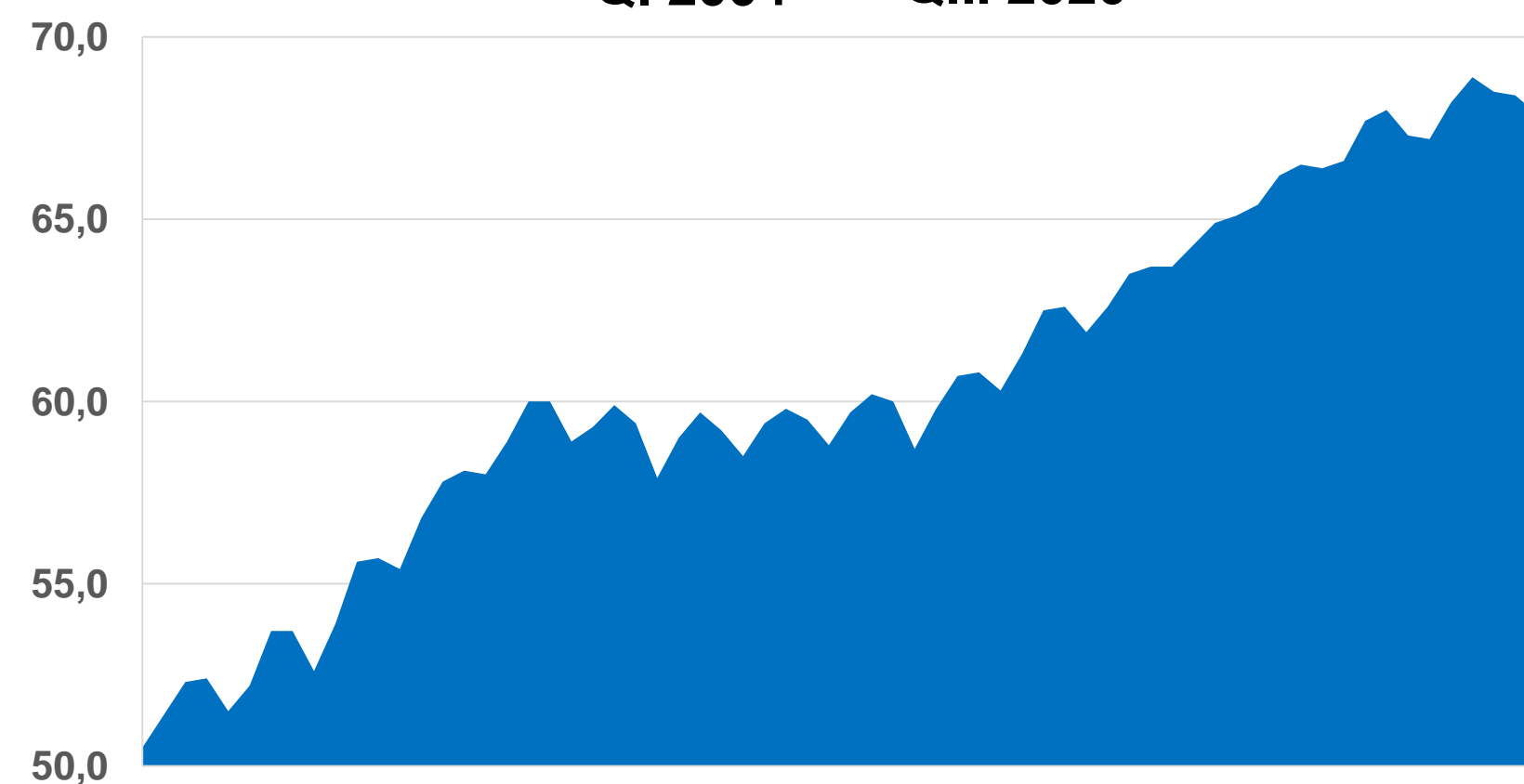
## employment rate (15-64 yrs)



QI 2004



QIII 2020



\* preliminary estimates

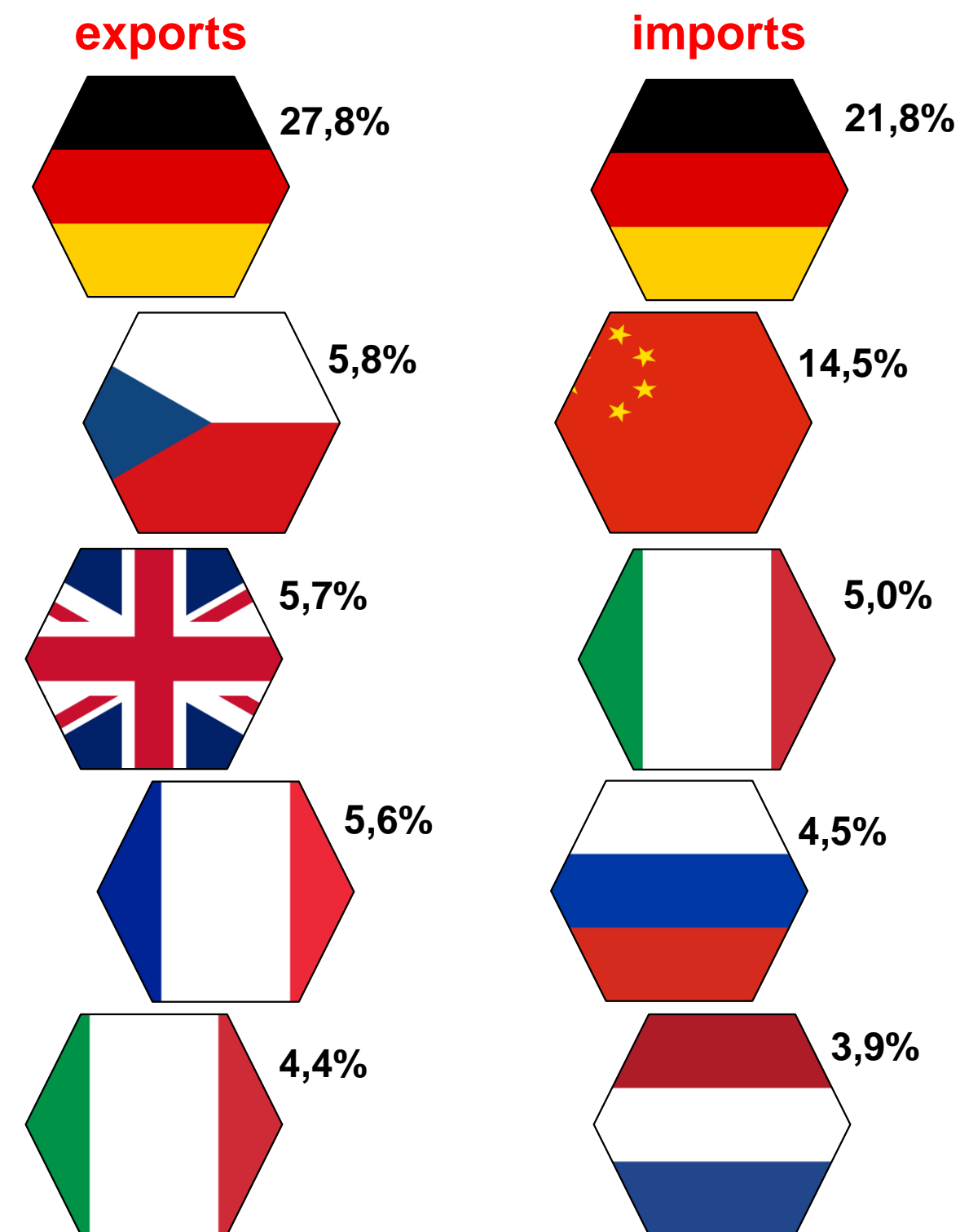


# Foreign trade



\* based on available data from January to November

## Poland's main trade partners (share in %) 2020\*



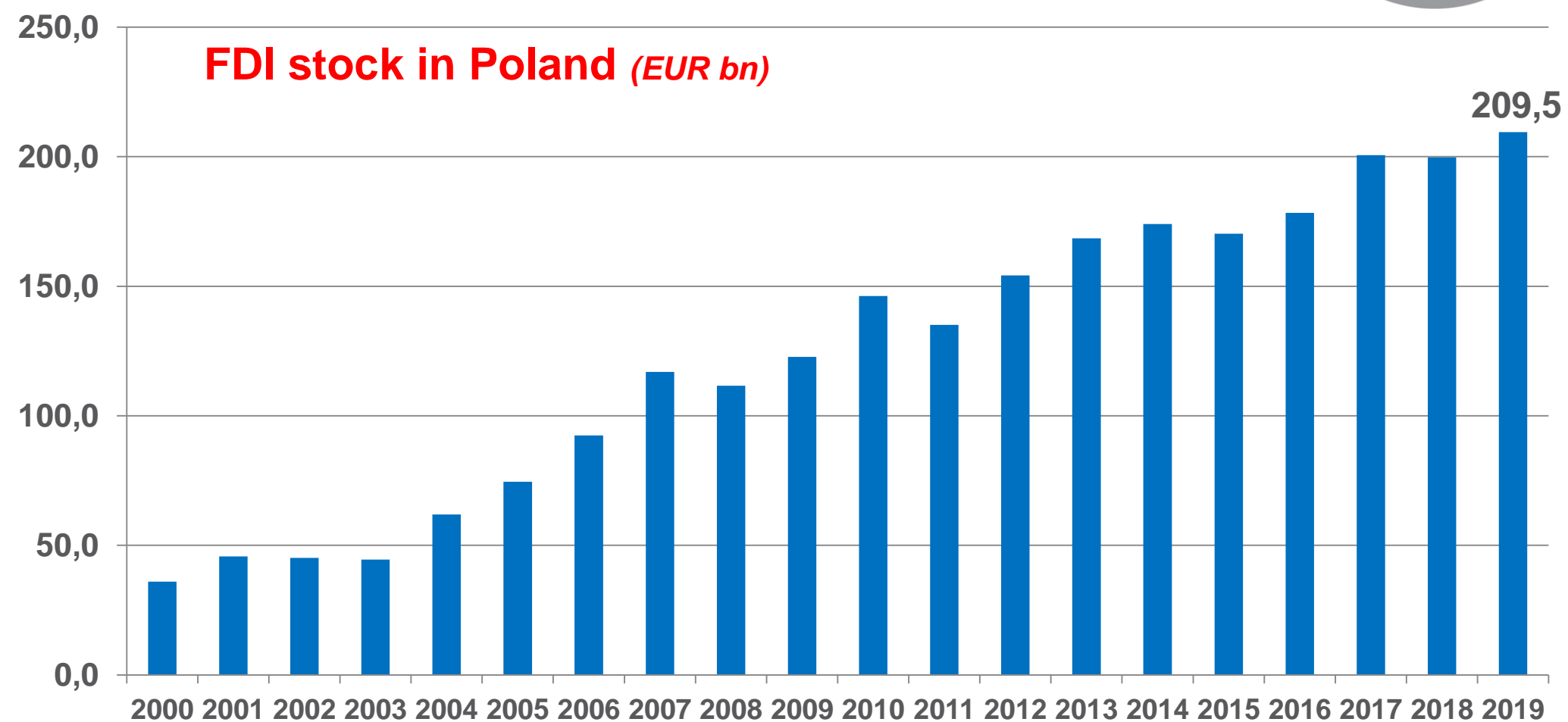
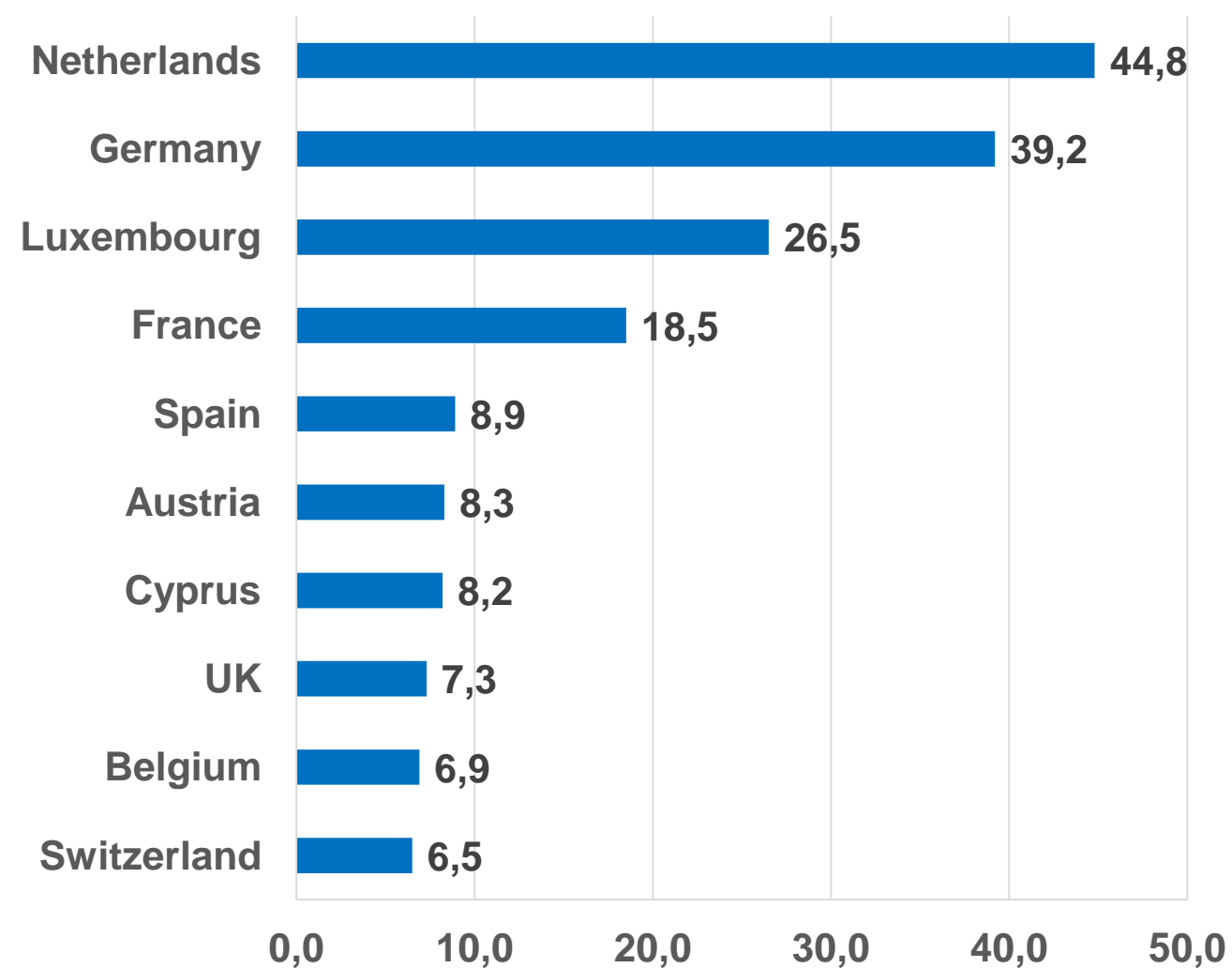




# Foreign direct investment



## Major foreign investors in Poland FDI stock in 2019 (EUR bn)



## INVESTMENT OPPORTUNITIES



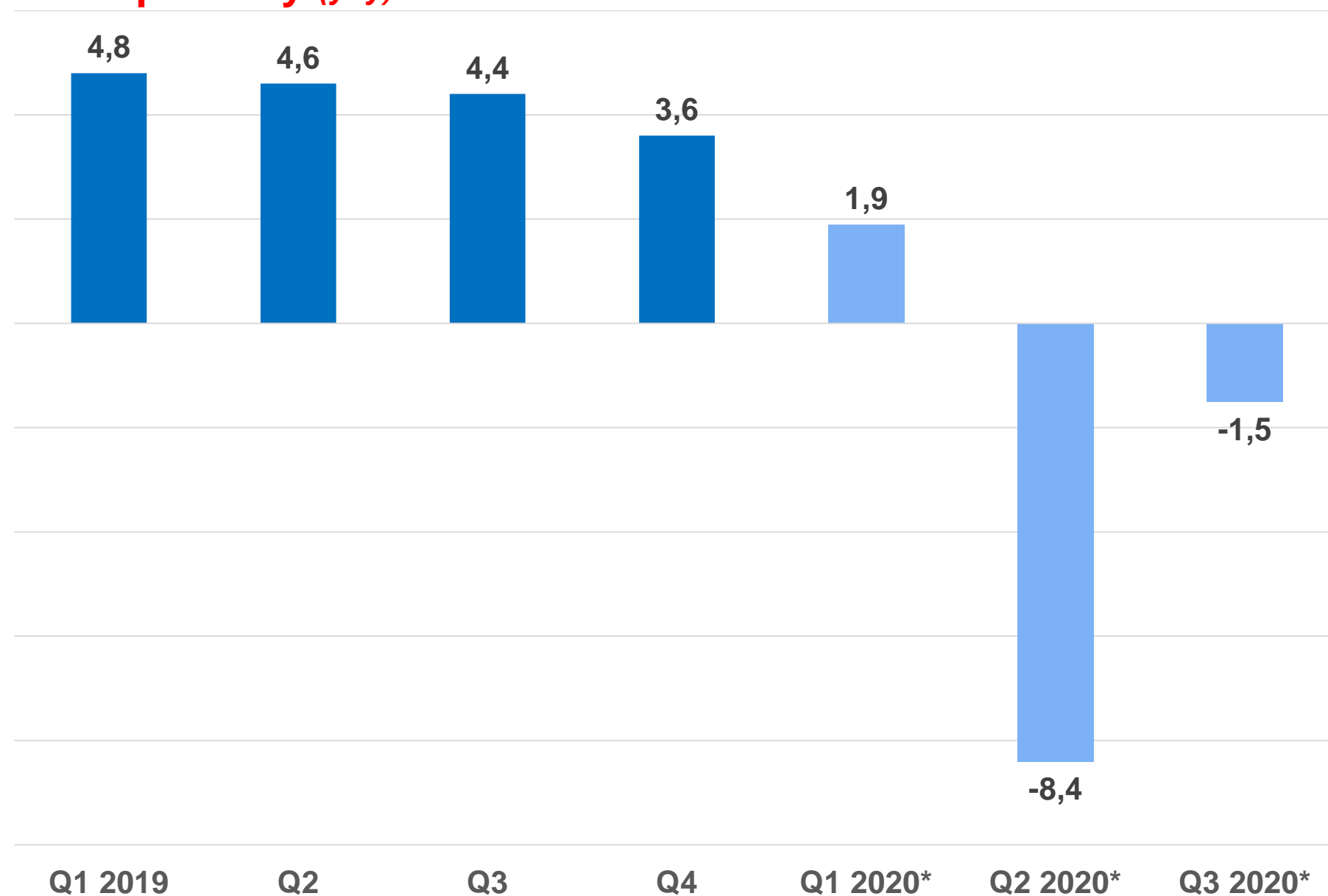


# COVID-19 impact

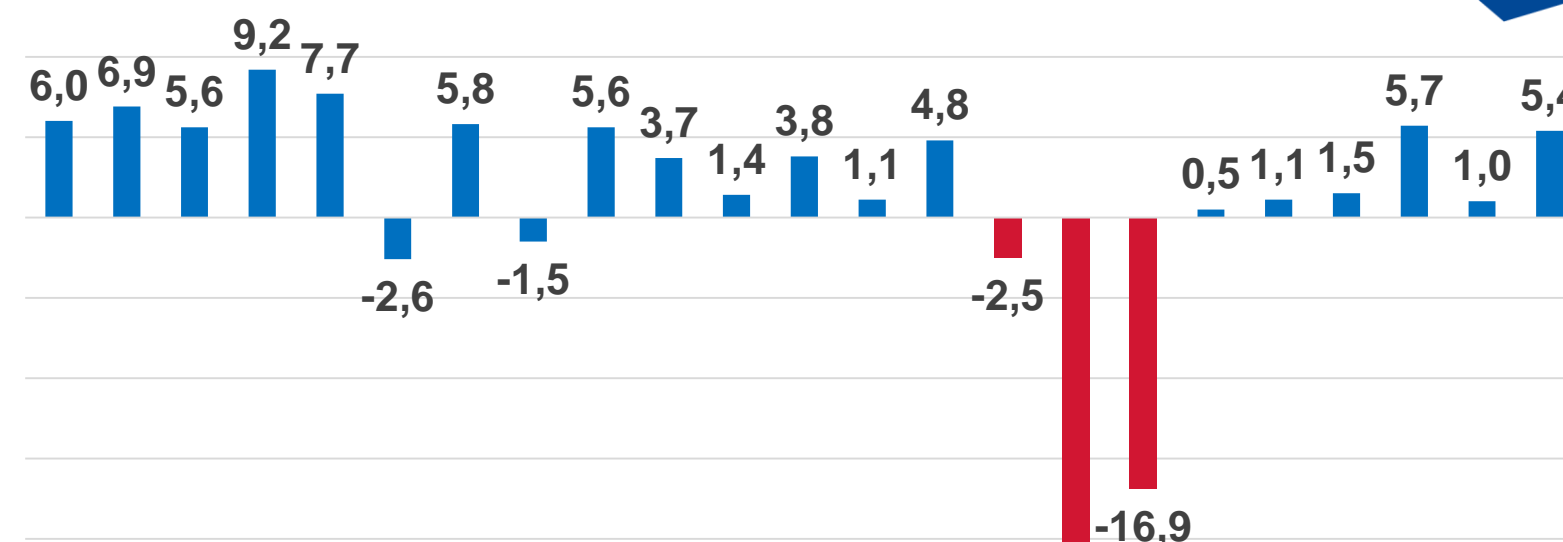
## DEEP RECESSION AND RECOVERY



### GDP quarterly (yoy)

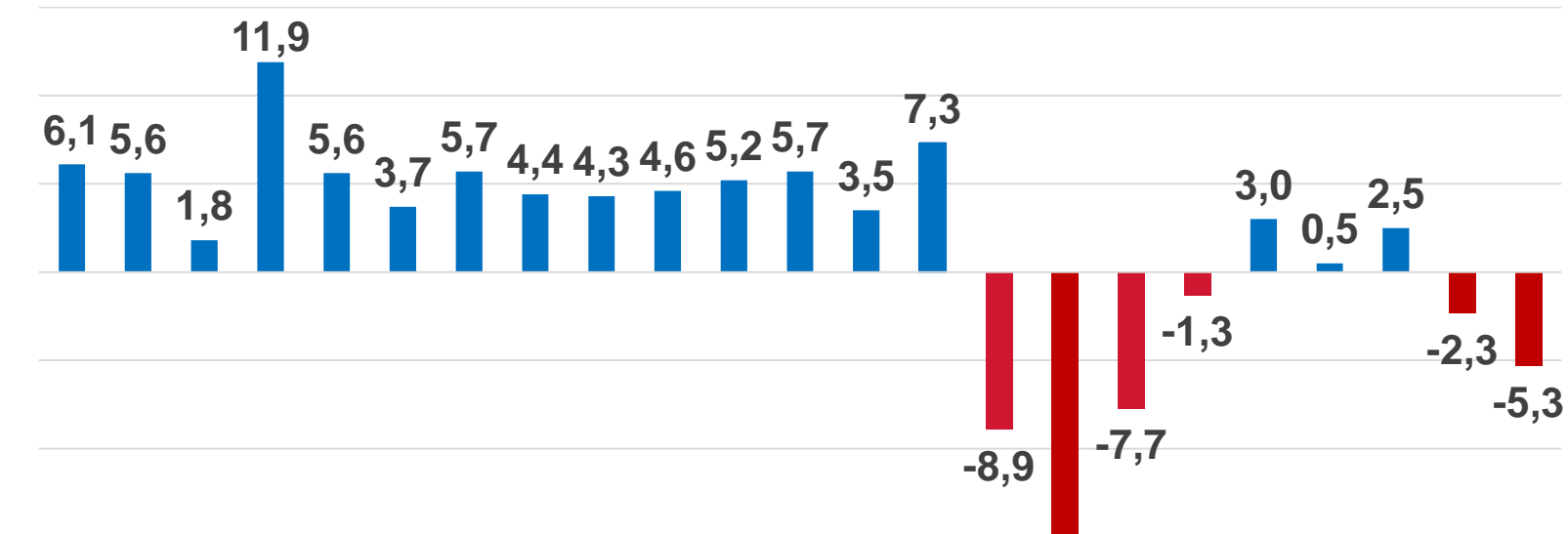
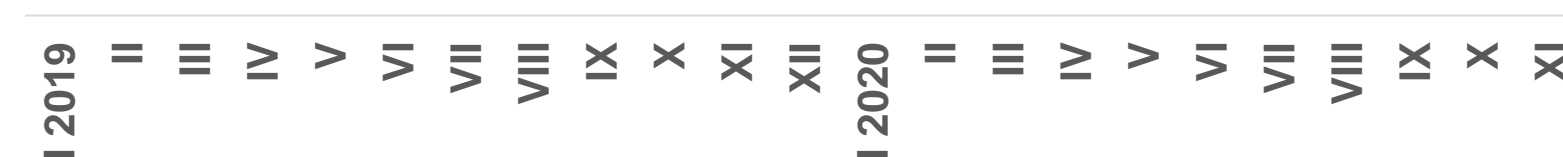


\* provisional data



### sold production of industry

(monthly data, yoy)



### retail trade

(monthly data, yoy)

